

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Chris Handy Limited

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for the Year Ended 31 March 2023

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Statement of Financial Position

31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		11,760		16,025
CURRENT ASSETS					
Debtors	5	99,840		105,573	
Cash at bank		<u>28,854</u>		<u>30,658</u>	
		128,694		136,231	
CREDITORS					
Amounts falling due within one year	6	<u>33,547</u>		<u>35,528</u>	
NET CURRENT ASSETS			<u>95,147</u>		<u>100,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>106,907</u>		<u>116,728</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>106,906</u>		<u>116,727</u>
SHAREHOLDERS' FUNDS			<u>106,907</u>		<u>116,728</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 June 2023 and were signed by:

C D G Handy - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Chris Handy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	04973600
Registered office:	40 Lower Ferry Lane Callow End Worcester Worcestershire WR2 4UN

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Directors to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results in the future could differ from those estimates. Management consider that certain accounting assumptions relating to revenue, taxation and provisions are its critical accounting policies.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022 and 31 March 2023	<u>24,388</u>
DEPRECIATION	
At 1 April 2022	8,363
Charge for year	<u>4,265</u>
At 31 March 2023	<u>12,628</u>
NET BOOK VALUE	
At 31 March 2023	<u>11,760</u>
At 31 March 2022	<u>16,025</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	3,643	6,557
Amounts owed by associates	20,000	20,000
Other debtors	<u>76,197</u>	<u>79,016</u>
	<u>99,840</u>	<u>105,573</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Taxation and social security	27,415	32,834
Other creditors	<u>6,132</u>	<u>2,694</u>
	<u>33,547</u>	<u>35,528</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end the directors loan accounts had an overdrawn balance of £72,647 (2022 - £78,467)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.