

**Unaudited Financial Statements for the Year Ended 31 March 2020**

**for**

**Chris Handy Limited**

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for the Year Ended 31 March 2020**

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**Statement of Financial Position**  
**31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		821		92
<b>CURRENT ASSETS</b>					
Debtors	5	65,260		64,984	
Cash at bank		<u>21,535</u>		<u>18,855</u>	
		86,795		83,839	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>20,085</u>		<u>20,787</u>	
<b>NET CURRENT ASSETS</b>			<u>66,710</u>		<u>63,052</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>67,531</u>		<u>63,144</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>67,530</u>		<u>63,143</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>67,531</u>		<u>63,144</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**

**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 September 2020 and were signed by:

C D G Handy - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Chris Handy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	04973600
<b>Registered office:</b>	40 Lower Ferry Lane Callow End Worcester Worcestershire WR2 4UN

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Directors to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results in the future could differ from those estimates. Management consider that certain accounting assumptions relating to revenue, taxation and provisions are its critical accounting policies.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance and 15% on reducing balance
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**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 1) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2019	108
Additions	823
At 31 March 2020	<u>931</u>
<b>DEPRECIATION</b>	
At 1 April 2019	16
Charge for year	94
At 31 March 2020	<u>110</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>821</u>
At 31 March 2019	<u>92</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	9,158	10,560
Other debtors	<u>56,102</u>	<u>54,424</u>
	<u>65,260</u>	<u>64,984</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Taxation and social security	18,735	19,438
Other creditors	<u>1,350</u>	<u>1,349</u>
	<u>20,085</u>	<u>20,787</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20 £	31.3.19 £
<b>C D G Handy</b>		
Balance outstanding at start of year	54,065	28,707
Amounts advanced	68,682	80,512
Amounts repaid	(67,174)	(55,154)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>55,573</u>	<u>54,065</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.