

Registration number 4973174

Read Auto-Tech Limited

Abbreviated accounts

for the period ended 30 November 2004



Read Auto-Tech Limited

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Read Auto-Tech Limited

**Accountants' report on the unaudited financial statements to the director of
Read Auto-Tech Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 November 2004 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Mike Egan & Co
Chartered Accountants
168 Lee Lane
Horwich
Bolton
BL6 7AF

Date:

Read Auto-Tech Limited

**Abbreviated balance sheet
as at 30 November 2004**

		30/11/04	
	Notes	£	£
Fixed assets			
Intangible assets	2		27,000
Tangible assets	2		1,478
			<u>28,478</u>
Current assets			
Stocks		525	
Debtors		316	
Cash at bank and in hand		3,578	
		<u>4,419</u>	
Creditors: amounts falling due within one year		<u>(27,372)</u>	
Net current liabilities			<u>(22,953)</u>
Net assets			<u>5,525</u>
Capital and reserves			
Profit and loss account			5,525
Shareholders' funds			<u>5,525</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Read Auto-Tech Limited

Abbreviated balance sheet (continued)

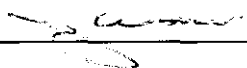
**Director's statements required by Section 249B(4)
for the period ended 30 November 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 November 2004 and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by



John Campbell
Director

The notes on page 4 form an integral part of these financial statements.

Read Auto-Tech Limited

Notes to the abbreviated financial statements for the period ended 30 November 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	30,000	1,867	31,867
At 30 November 2004	30,000	1,867	31,867
Depreciation and Provision for diminution in value			
Charge for period	3,000	389	3,389
At 30 November 2004	3,000	389	3,389
Net book value			
At 30 November 2004	27,000	1,478	28,478