

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Read Auto-Tec Ltd

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for the Year Ended 31 March 2012

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Read Auto-Tec Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTOR: John Campbell

REGISTERED OFFICE: Read Autotech Limited
82 Grassington Drive
Burnley
BB10 2SP

REGISTERED NUMBER: 04973174

ACCOUNTANTS: Mike Egan & Co Chartered Accountants
166 - 170 Lee Lane
Horwich
Bolton
Lancashire
BL6 7AF

Read Auto-Tec Ltd (Registered number: 04973174)

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	5,000	8,000
Tangible assets	3	<u>402</u>	<u>536</u>
		<u>5,402</u>	<u>8,536</u>
CURRENT ASSETS			
Stocks		131	120
Debtors		529	55
Cash at bank		<u>1,800</u>	<u>2,754</u>
		<u>2,460</u>	<u>2,929</u>
CREDITORS			
Amounts falling due within one year		<u>(14,918)</u>	<u>(13,852)</u>
NET CURRENT LIABILITIES		<u>(12,458)</u>	<u>(10,923)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(7,056)</u>	<u>(2,387)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>(7,057)</u>	<u>(2,388)</u>
SHAREHOLDERS' FUNDS		<u>(7,056)</u>	<u>(2,387)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 January 2013 and were signed by:

John Campbell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>30,000</u>
AMORTISATION	
At 1 April 2011	22,000
Amortisation for year	<u>3,000</u>
At 31 March 2012	<u>25,000</u>
NET BOOK VALUE	
At 31 March 2012	<u>5,000</u>
At 31 March 2011	<u>8,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>2,516</u>
DEPRECIATION	
At 1 April 2011	1,980
Charge for year	<u>134</u>
At 31 March 2012	<u>2,114</u>
NET BOOK VALUE	
At 31 March 2012	<u>402</u>
At 31 March 2011	<u>536</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.