

Registered Number 04973057

THE TIMBER MILL LIMITED

Abbreviated Accounts

31 December 2007

THE TIMBER MILL LIMITED

Registered Number 04973057

Balance Sheet as at 31 December 2007

	Notes	2007 £	£	2006 £	£
Called up share capital not paid			0		0
Fixed assets					
Tangible	2		<u>42,167</u>		<u>31,195</u>
Total fixed assets			42,167		31,195
Current assets					
Stocks		12,580		10,927	
Debtors		10,410		2,343	
Cash at bank and in hand		(5,857)		95	
Total current assets		<u>17,133</u>		<u>13,365</u>	
Creditors: amounts falling due within one year			(43,373)		(41,238)
Net current assets			(26,240)		(27,873)
Total assets less current liabilities			<u>15,927</u>		<u>3,322</u>
Creditors: amounts falling due after one year			(1,814)		(7,587)
Accruals and deferred income			(15,226)		
Total net Assets (liabilities)			(1,113)		(4,265)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>(1,115)</u>		<u>(4,267)</u>
Shareholders funds			<u>(1,113)</u>		<u>(4,265)</u>

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 23 October 2008

And signed on their behalf by:

J W Jones, Director

A L Jones, Secretary

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover for the year ending December 2007 includes income of £4209 realized from stock revaluation.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Vehicles	25.00% Reducing Balance
Plant and Machinery	15.00% Reducing Balance
Office Equipment	33.33% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2006	47,508
additions	17,222
disposals	0
revaluations	0
transfers	0
At 31 December 2007	<u>64,730</u>
Depreciation	
At 31 December 2006	16,313
Charge for year	6,250
on disposals	0
At 31 December 2007	<u>22,563</u>
Net Book Value	
At 31 December 2006	31,195
At 31 December 2007	<u>42,167</u>