

Registered Number 04973057

THE TIMBER MILL LIMITED

Abbreviated Accounts

31 December 2006

THE TIMBER MILL LIMITED

Registered Number 04973057

Balance Sheet as at 31 December 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible	2	31,195	28,738
Total fixed assets		31,195	28,738
Current assets			
Stocks		10,927	6,000
Debtors		2,343	5,474
Cash at bank and in hand		95	6,328
Total current assets		13,365	17,802
Creditors: amounts falling due within one year	3	(41,238)	(18,143)
Net current assets		(27,873)	(341)
Total assets less current liabilities		3,322	28,397
Creditors: amounts falling due after one year	4	(7,587)	(20,234)
Total net Assets (liabilities)		(4,265)	8,163
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(4,267)	8,161
Shareholders funds		(4,265)	8,163

- a. For the year ending 31 December 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 16 October 2007

And signed on their behalf by:

J W Jones, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2006

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2005).

Turnover

Turnover represents the value of invoiced sales net of Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Vehicles & Caravan	25.00% Reducing Balance
Plant and Machinery	15.00% Reducing Balance
Office Equipment	33.33% Reducing Balance

2 Tangible fixed assets

	Vehicles & Caravan	Plant and Machinery	Office Equipment	Total
Cost	£	£	£	£
At 31 December 2005	7,750	28,174	1,668	37,592
additions	8,000	1,268	648	9,916
disposals				0
At 31 December 2006	<u>15,750</u>	<u>29,442</u>	<u>2,316</u>	<u>47,508</u>
Depreciation				
At 31 December 2005	1,938	6,067	849	8,854
Charge for year	3,453	3,517	489	7,459
on disposals				0
At 31 December 2006	<u>5,391</u>	<u>9,584</u>	<u>1,338</u>	<u>16,313</u>
Net Book Value				
At 31 December 2005	5,812	22,107	819	28,738
At 31 December 2006	<u>10,359</u>	<u>19,858</u>	<u>978</u>	<u>31,195</u>

3 Creditors: amounts falling due within one year

	2006	2005
	£	£
Bank loans	4,800	0
Trade creditors	26,255	9,956
Other creditors	4,553	4,309
Taxation and Social Security	<u>5,630</u>	<u>3,878</u>
	41,238	18,143

4 Creditors amounts falling due after one year

	2006	2005
	£	£
Bank loans and overdrafts	6,150	14,578
Obligations under finance leases	<u>1,437</u>	<u>5,656</u>
	7,587	20,234

5 Share capital

	2006	2005
	£	£
Authorised share capital: 1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid: 2 Ordinary of £1.00 each	2	2