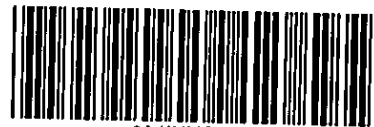


Company Registration No 04972186 (England and Wales)

GRASS ROOTS DIGITAL FIBRE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2011

SATURDAY



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29/09/2012

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COMPANIES HOUSE

GRASS ROOTS DIGITAL FIBRE LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2 - 3
Notes to the abbreviated accounts	4 - 5

GRASS ROOTS DIGITAL FIBRE LIMITED

INDEPENDENT AUDITORS' REPORT TO GRASS ROOTS DIGITAL FIBRE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Grass Roots Digital Fibre Limited for the period ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


Mr Christopher Harry (Senior Statutory Auditor)
for and on behalf of Butterfield Morgan Limited

Chartered Accountants
Statutory Auditor

26 September 2012

Druslyn House,
De la Beche Street,
Swansea
SA1 3HJ

GRASS ROOTS DIGITAL FIBRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2011 £	£
Fixed assets					
Intangible assets	2		1,150		1,150
Tangible assets	2		4,124		4,955
			<u>5,274</u>		<u>6,105</u>
Current assets					
Stocks		30,245		25,000	
Debtors		44,730		25,756	
Cash at bank and in hand		190		9,153	
		<u>75,165</u>		<u>59,909</u>	
Creditors amounts falling due within one year		<u>(82,808)</u>		<u>(42,916)</u>	
Net current (liabilities)/assets			<u>(7,643)</u>		<u>16,993</u>
Total assets less current liabilities			<u>(2,369)</u>		<u>23,098</u>
			<u>(2,369)</u>		<u>23,098</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(2,469)</u>		<u>22,998</u>
Shareholders' funds			<u>(2,369)</u>		<u>23,098</u>

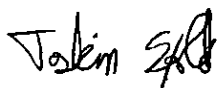
GRASS ROOTS DIGITAL FIBRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 26/09-2012



Mr Torstein Sorlid
Director

Company Registration No. 04972186

GRASS ROOTS DIGITAL FIBRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer Equipment	5 years straight line method
Plant and machinery	20% reducing balance method
Fixtures, fittings & equipment	20% reducing balance method

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	1,150	9,644	10,794
Additions	-	576	576
At 31 December 2011	1,150	10,220	11,370
Depreciation			
At 1 April 2011	-	4,689	4,689
Charge for the period	-	1,407	1,407
At 31 December 2011	-	6,096	6,096
Net book value			
At 31 December 2011	1,150	4,124	5,274
At 31 March 2011	1,150	4,955	6,105

GRASS ROOTS DIGITAL FIBRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2011

3	Share capital	2011 £	2011 £
	Allotted, called up and fully paid		
	40 Ordinary 'A' Shares & 100 Ordinary Shares of £1 each	40	100
	51 Ordinary 'B' Shares of £1 each	51	-
	9 Ordinary 'C' Shares of £1 each	9	-
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>

The 100 £1 ordinary shares in issue were reclassified as 40 £1 ordinary 'A' shares, 51 £1 ordinary 'B' shares and 9 £1 ordinary 'C' shares during the period under review

All share classes carry equal rights to voting, dividends and capital distribution

4 Ultimate parent company

The ultimate controlling party is The Grass Roots Group PLC by virtue of its shareholding in the company