

COMPANY REGISTRATION NO:4972019  
(England & Wales)

COURTWELL PROPERTIES LTD

DIRECTOR'S REPORT & FINANCIAL STATEMENT

FOR THE YEAR ENDED 30 APRIL 2006



COURTWELL PROPERTIES LTD

COMPANY INFORMATION

Secretary L Pfeffer

Company No: 4972019

Registered Office  
& Business Address 3<sup>rd</sup> Floor, Roman House  
296 Golders Green Road  
London NW11 9PY

Accountants Ben Adler Associates  
Chartered Accountants  
3<sup>rd</sup> Floor, Roman House  
296 Golders Green Road  
London NW11 9PY

# **COURTWELL PROPERTIES LIMITED**

## **DIRECTOR'S REPORT**

***FOR THE PERIOD ENDED 30 April 2006***

The director presents the report and financial statements for the year ended 30 APRIL 2006.

### **Principal Activities**

The company acts a trustee for a Joint Venture between Claradon Ltd and D. Samet.

### **Parent**

The company's parent company and only shareholder is Gabegain Ltd.

### **Director and his interests**

The following director has held office since 11 December 2003 : J D Pfeffer.

The director's beneficial interest in the shares of the company were:

	30 April 2006	30 April 2005
J D Pfeffer	None	None

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



J D Pfeffer  
Director  
19 March 2007

**COURTWELL PROPERTIES LIMITED**

**BALANCE SHEET**

**FOR THE PERIOD ENDED 30 APRIL 2006**

**2002**

	NOTES	£	£	£	£
<b>Current Assets</b>					
Debtors	2		1		1
<b>Total assets less current liabilities</b>			£1		£1
			=		=
<b>Capital and reserves</b>					
Called up share capital	3		1		1
<b>Shareholders' funds</b>	4		£1		£1
			=		=

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to exemption from audit conferred by S.249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under S.249B(2) of the Companies Act 1985 and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985 and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss in accordance with the requirements of S.226 of the Companies Act 1985 and which otherwise comply with the requirements of this act relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 19 March 2007.



J D Pfeffer  
Director  
19 March 2007

# COURTWELL PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2006

### 1 Accounting Policies

#### 1.1 Accounting Convention

The accounting statements are prepared under the historical cost convention.

#### 1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallize in the foreseeable future.

<b>2 Debtors</b>	<b>2006</b>	<b>2005</b>
	£	£
Other debtors	1	1
	=	=
<b>3 Share Capital</b>	<b>2006</b>	<b>2005</b>
	£	£
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000
	=====	=====
<b>Allotted, called up and fully paid</b>		
1 Ordinary Shares of £1 each	1	1
	=	=
<b>4 Reconciliation of movements in shareholders' funds</b>	<b>2006</b>	<b>2005</b>
	£	£
Profit/ (Loss) for the financial period	-	-
Closing shareholders' funds	1	1
	=	=

### 5 Control

The company is controlled by Gabegain Ltd where director J D Pfeffer is also a director .

**COURTWELL PROPERTIES LTD**

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE  
UNAUDITED ACCOUNTS OF COURTWELL PROPERTIES LTD**

As described in the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2006 set on pages 1 to 3 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Ben Adler Associates

Chartered Accountants  
Reporting Accountants

19 March 2007

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296 Golders Green Road  
London NW11 9PY