

Registered Number 04971774

ABACUS REPRO LIMITED

Abbreviated Accounts

30 November 2013

Abbreviated Balance Sheet as at 30 November 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	-	6,000
Tangible assets	3	20,090	13,520
		<u>20,090</u>	<u>19,520</u>
Current assets			
Stocks		4,120	3,970
Debtors		72,711	83,221
Cash at bank and in hand		15,298	7,963
		<u>92,129</u>	<u>95,154</u>
Creditors: amounts falling due within one year		<u>(102,299)</u>	<u>(110,555)</u>
Net current assets (liabilities)		<u>(10,170)</u>	<u>(15,401)</u>
Total assets less current liabilities		<u>9,920</u>	<u>4,119</u>
Creditors: amounts falling due after more than one year		<u>(9,918)</u>	<u>(4,117)</u>
Total net assets (liabilities)		<u><u>2</u></u>	<u><u>2</u></u>
Capital and reserves			
Called up share capital		2	2
Shareholders' funds		<u><u>2</u></u>	<u><u>2</u></u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2014

And signed on their behalf by:

Kevin Smith, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Plant and machinery 20% reducing balance. Fixtures, fittings and equipment 20% reducing balance. Motor vehicles 25% reducing balance.

Other accounting policies

Goodwill. Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Leasing and hire purchase commitments. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payments is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock. Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 December 2012	61,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>61,500</u>
Amortisation	
At 1 December 2012	55,500
Charge for the year	6,000
On disposals	-
At 30 November 2013	<u>61,500</u>
Net book values	

At 30 November 2013	<u>0</u>
At 30 November 2012	<u>6,000</u>

3 **Tangible fixed assets**

	£
Cost	
At 1 December 2012	28,433
Additions	16,904
Disposals	(9,000)
Revaluations	-
Transfers	-
At 30 November 2013	<u>36,337</u>
Depreciation	
At 1 December 2012	14,913
Charge for the year	6,538
On disposals	(5,204)
At 30 November 2013	<u>16,247</u>
Net book values	
At 30 November 2013	<u>20,090</u>
At 30 November 2012	<u>13,520</u>

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