

**Registered Number 04971774**

**ABACUS REPRO LIMITED**

**Abbreviated Accounts**

**30 November 2016**

## Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	14,771	11,450
		<u>14,771</u>	<u>11,450</u>
<b>Current assets</b>			
Stocks		2,221	2,297
Debtors		64,975	70,285
Cash at bank and in hand		33,588	32,464
		<u>100,784</u>	<u>105,046</u>
<b>Creditors: amounts falling due within one year</b>		(102,342)	(108,077)
<b>Net current assets (liabilities)</b>		<u>(1,558)</u>	<u>(3,031)</u>
<b>Total assets less current liabilities</b>		<u>13,213</u>	<u>8,419</u>
<b>Creditors: amounts falling due after more than one year</b>		(13,210)	(8,417)
<b>Total net assets (liabilities)</b>		<u><u>3</u></u>	<u><u>2</u></u>
<b>Capital and reserves</b>			
Called up share capital		3	2
<b>Shareholders' funds</b>		<u><u>3</u></u>	<u><u>2</u></u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 August 2017

And signed on their behalf by:

**Kevin Smith, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Plant and machinery - 20% reducing balance

Motor Vehicles - 25% reducing balance

Fixtures and fittings - 20% reducing balance

Computer software - Straight line over 3 years

**Other accounting policies****Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

**Stock and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**2 Tangible fixed assets**

£

**Cost**

At 1 December 2015	36,337
Additions	15,295
Disposals	(16,904)

Revaluations	-
Transfers	-
At 30 November 2016	<u>34,728</u>
<b>Depreciation</b>	
At 1 December 2015	24,887
Charge for the year	4,843
On disposals	<u>(9,773)</u>
At 30 November 2016	<u>19,957</u>
<b>Net book values</b>	
At 30 November 2016	<u>14,771</u>
At 30 November 2015	<u>11,450</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.