Registered Number 04971774

ABACUS REPRO LIMITED

Abbreviated Accounts

30 November 2011

ABACUS REPRO LIMITED — Registered Number 04971774

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		12,000		18,000
Tangible	3		8,166		10,857
Total fixed assets			20,166		28,857
Current assets					
Stocks		4,980		5,250	
Debtors		67,854		67,666	
Cash at bank and in hand		6,444		23,377	
Total current assets		79,278		96,293	
Creditors: amounts falling due within one year		(97,775)		(121,480)	
Net current assets			(18,497)		(25,187)
Total assets less current liabilities			1,669		3,670
Creditors: amounts falling due after one year			(1,667)		(3,667)
Total net Assets (liabilities)			2		3
Capital and reserves					
Called up share capital			2		2
Profit and loss account					1
Shareholders funds			2		3

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 August 2012

And signed on their behalf by:
Kevin Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

ABACUS REPRO LIMITED **Registered Number 04971774**

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 30 November 2010	61,500
At 30 November 2011	61,500
Depreciation	
At 30 November 2010	43,500
Charge for year	6,000
At 30 November 2011	49,500
Net Book Value	
At 30 November 2010	18,000
At 30 November 2011	12,000

3 **Tangible fixed assets**

Cost	£
At 30 November 2010	24,651
additions	
disposals	
revaluations	
transfers	
At 30 November 2011	24,651
Depreciation	
At 30 November 2010	13,794
Charge for year	2,691

on disposals	
At 30 November 2011	16,485
Net Book Value	
At 30 November 2010	10,857
At 30 November 2011	8,166

4 **Transactions with directors**

Advances to director. The following director had interest free loans during the year. The movements on these loans are as follows: Kevin Smith: Amount owing 2011 £5,323. Maximum in year £5,323.

4 **Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

5 **Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

6 **Stock**

Stock is valued at the lower of cost and net realisable value.

7 **Creditors: amounts falling due within one year**

Creditors include the following: Secured creditors 2011 £29,660. 2010 £21,865.

8 **Creditors: amounts falling due after more than one year**

Creditors include the following: Secured creditors 2011 £1,667. 2010 £3,667.