

Company Registration No 04971457 (England and Wales)

FALLA AND WHEELDON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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FALLA AND WHEELDON LIMITED

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FALLA AND WHEELDON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2	8,283		22,483	
Tangible assets	2	3,908		5,211	
			<u>12,191</u>		<u>27,694</u>
Current assets					
Debtors		203,176		137,094	
Cash at bank and in hand		629,649		390,216	
			<u>832,825</u>		<u>527,310</u>
Creditors: amounts falling due within one year		<u>(132,373)</u>		<u>(122,766)</u>	
Net current assets			<u>700,452</u>		<u>404,544</u>
Total assets less current liabilities			<u><u>712,643</u></u>		<u><u>432,238</u></u>
Capital and reserves					
Called up share capital	3	200		200	
Profit and loss account		712,443		432,038	
Shareholders' funds			<u><u>712,643</u></u>		<u><u>432,238</u></u>

FALLA AND WHEELDON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

15/11/13



Mr Tim Falla
Director

Company Registration No. 04971457

FALLA AND WHEELDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Revenue recognition

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off over its estimated useful life of 10 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25 % Reducing Balance
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The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

FALLA AND WHEELDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012 & at 31 March 2013	142,000	18,648	160,648
Depreciation			
At 1 April 2012	119,517	13,437	132,954
Charge for the year	14,200	1,303	15,503
At 31 March 2013	133,717	14,740	148,457
Net book value			
At 31 March 2013	8,283	3,908	12,191
At 31 March 2012	22,483	5,211	27,694

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 'A' Ordinary Shares of £1 each	100	100
100 'B' Ordinary Shares of £1 each	100	100
	200	200