

COMPANY NO 04971371

51 POPES GROVE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2016



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REPORT OF THE DIRECTORS

The Directors present their report and the unaudited financial statements for the company for the year ended 30 November 2016.

PRINCIPAL ACTIVITIES

The principal activity of the Company in the year under review was that of the management of the property 51 Popes Grove, Twickenham.

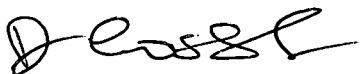
DIRECTORS

The Directors holding office during the year are given below:-

A V Alexandru
D C Crossley
P S Dinsdale
S S Faita
R J Pearce
N J Soutter
A E Toogood
G J Woolnough (Resigned 12.9.16)
M Tanimoto (Appointed 12.9.16)

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



D CROSSLEY - SECRETARY

Registered Office:
51 Popes Grove
Strawberry Hill
Twickenham
Middlesex TW1 4JZ

9 March 2017

STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2016

	NOTE	2016	2015
FIXED ASSETS			
Tangible Assets			
51 Popes Grove, Strawberry Hill, Twickenham, Middlesex At Cost		44,248	44,248
CURRENT ASSETS			
Debtors	3	999	999
		<u>999</u>	<u>999</u>
CREDITORS: Amounts falling due within one year		-	-
		<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>999</u>	<u>999</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,247	45,247
Creditors due after more than one year	4	(45,127)	(45,127)
NET ASSETS		<u>£120</u>	<u>£120</u>
CAPITAL			
Share Capital	5	120	120
EQUITY SHAREHOLDERS' FUNDS		<u>£120</u>	<u>£120</u>

For the year ended 30 November 2016 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of income and retained earnings has not been filed and the annual accounts and report are in accordance with small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 09 - March - 2017 and are signed on behalf of the board by:



PHILIP S DINSDALE – DIRECTOR

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 NOVEMBER 2016**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

b. Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

c. Accounting for Service Charges

The company is responsible for the management of 51 Popes Grove, Twickenham and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

3. DEBTORS: Amounts falling due within one year	2016	2015
51 Popes Grove, Twickenham Service Charge Account	£999	£999
	=====	=====

4. CREDITORS: Amounts falling due after more than one year

Contributions from participators for the purchase of the Freehold of 51 Popes Grove, Twickenham	£45,127	£45,127
	=====	=====

5. SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal Value		
120	Ordinary	£1	£120	£120
			=====	=====

6. RELATED PARTY TRANSACTIONS

In common with other Members, each Director is a lessee of 51 Popes Grove, Twickenham and a contributor to the running costs of the company.

7. STATEMENT OF INCOME AND RETAINED EARNINGS

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the Lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the leaseholders of 51 Popes Grove, Twickenham are held on trust for the leaseholders.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 NOVEMBER 2016 contd.****8. TAXATION**

The company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue & Customs have agreed to treat the company as dormant for tax purposes.

9. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2015.

No transitional adjustments were required in equity or profit or loss for the year.