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COMPANY NO 4971371

51 POPES GROVE LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

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COMPANIES HOUSE

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the year ended 30 November 2010

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the property at 51 Popes Grove for the mutual benefit of the Leaseholders

RESULTS	2010	2009
Surplus for the year	2,113	3,264
Transfer to Provision		
- General Maintenance	<u>£2,113</u>	<u>£3,264</u>

DIRECTORS

The following persons served as directors during the year

S R Burgess (Appointed 3 11 10)
D C Crossley
F Glennon (Resigned 3 11 10)
J Miller
A E Toogood

L Coyne
S S Fatta (Appointed 10 8 10)
N Harris (Resigned 10 8 10)
R J Pearce
N G Whiting

Each Director holds fifteen Shares of £1 in the Company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD



D C CROSSLEY - SECRETARY

REGISTERED OFFICE

51 Popes Grove
Strawberry Hill
Twickenham
Middlesex TW1 4JZ

10 February 2011

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30 NOVEMBER 2010**

	NOTE	2010	2009
INCOME			
Maintenance Contributions		5,043	5,720
Other Income			
- Interest		-	-
- Corporation Tax	6	-	-
		<u>5,043</u>	<u>5,720</u>
EXPENDITURE			
Maintenance of Property	7	2,290	1,854
Administrative Costs	8	640	602
		<u>2,930</u>	<u>2,456</u>
OPERATING SURPLUS ON ORDINARY ACTIVITIES		2,113	3,264
TRANSFER TO PROVISION			
General Maintenance	5	<u>£2,113</u>	<u>£3,264</u>

51 POPES GROVE LIMITED
(COMPANY NO. 4971371)

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BALANCE SHEET AT 30 NOVEMBER 2010

	NOTE	2010	2009
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold Investment in 51 Popes Grove, Strawberry Hill, Twickenham, Middlesex			
At cost		44,248	44,248
CURRENT ASSETS			
Debtors and Prepayments	2	1,564	1,432
Cash at Bank		7,625	5,606
		<u>9,189</u>	<u>7,038</u>
CREDITORS - due within one year	3	<u>537</u>	<u>499</u>
NET CURRENT ASSETS		<u>8,652</u>	<u>6,539</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES		52,900	50,787
CREDITORS – due after more than one	4		
year		(45,127)	(45,127)
PROVISION FOR LIABILITIES			
General Maintenance	5	(7,653)	(5,540)
NET ASSETS		<u>£120</u>	<u>£120</u>
EQUITY SHAREHOLDERS' FUNDS			
Called up Share Capital			
Authorised, Issued and Fully Paid			
120 Ordinary Shares of £1 each		<u>£120</u>	<u>£120</u>

For the financial year ended 30 November 2010 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)


LYNDON COYNE – DIRECTOR

10 February 2011

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2010

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 DEBTORS AND PREPAYMENTS	2010	2009
Insurance	<u>£1,564</u>	<u>£1,432</u>
3 CREDITORS - due within one year		
Filing Fee	15	-
Accountancy Fees	510	499
General Repairs	<u>12</u>	<u>-</u>
	<u>£537</u>	<u>£499</u>
4 CREDITORS – due after more than one year		
Contributions from participators for the purchase of the Freehold of 51 Popes Grove, Twickenham	<u>£45,127</u>	<u>£45,127</u>
5 PROVISION FOR LIABILITIES	General Maintenance	
At 1 December 2009	5,540	
Transfer from Revenue Account	<u>2,113</u>	
At 30 November 2010	<u>£7,653</u>	
6 TAXATION		

The Company is a mutual Trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes. The taxation charge in the Income and Expenditure Account consists of tax deducted at source of £NIL (2009 - £NIL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2010 (continued)**

7	MAINTENANCE OF PROPERTY	2010	2009
	Insurance	1,432	1,364
	Entryphone	87	87
	Electricity	101	101
	Gardening	60	109
	Garden Furniture	292	-
	Carpet Cleaning	130	43
	General Repairs	188	150
		<u>£2,290</u>	<u>£1,854</u>
8	ADMINISTRATIVE COSTS		
	Filing Fee	15	15
	Accountancy Fees	510	499
	Bank Charges	87	88
	Sundries	28	-
		<u>£640</u>	<u>£602</u>
9	EQUITY SHAREHOLDERS' FUNDS		
	Reconciliation of movement in Shareholders' Funds	2010	2009
	Surplus of Income over Expenditure	2,113	3,264
	Transfer to provision for liabilities	(2,113)	(3,264)
		<u>-</u>	<u>-</u>
	Net Addition in Shareholders' Funds	-	-
	Opening Shareholders' Funds	120	120
		<u>£120</u>	<u>£120</u>
	Closing Shareholders' Funds	<u>£120</u>	<u>£120</u>

10 RELATED PARTY TRANSACTIONS

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company