

CRO

COMPANY NO 4971371

51 POPES GROVE LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

THURSDAY



A8X418OG

A46

02/04/2009

221

COMPANIES HOUSE

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the period ended 30 November 2008.

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the property at 51 Popes Grove for the mutual benefit of the Leaseholders.

RESULTS	2008	2007
(Deficit)/Surplus for the year	(2,017)	480
Transfer (from)/to Provision		
- General Maintenance	<u>(£2,017)</u>	<u>£480</u>

DIRECTORS

The following persons served as directors during the year:

D C Crossley	L Coyne
Hostmead Developments Limited (Resigned 7.7.08)	N Harris
A E Toogood	N G Whiting
F Glennon	J Miller (Appointed 8.2.08)
J W Mellows (Resigned 8.2.08)	R J Pearce (Appointed 7.7.08)

Each Director holds fifteen Shares of £1 in the Company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



.....
D C CROSSLEY - SECRETARY

REGISTERED OFFICE

51 Popes Grove
Strawberry Hill
Twickenham
Middlesex TW1 4JZ

25 March 2009

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30 NOVEMBER 2008**

	NOTE	2008	2007
INCOME			
Maintenance Contributions		7,236	7,339
Other Income			
- Interest		114	137
- Corporation Tax	6	(23)	(30)
- Transfer Fees		82	67
		<u> </u>	<u> </u>
		7,409	7,513
EXPENDITURE			
Maintenance of Property	7	8,829	6,464
Administrative Costs	8	597	569
		<u> </u>	<u> </u>
		9,426	7,033
		<u> </u>	<u> </u>
OPERATING (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES		(2,017)	480
TRANSFER (FROM)/TO PROVISION			
General Maintenance	5	(£2,017)	£480
		<u> </u>	<u> </u>

BALANCE SHEET AT 30 NOVEMBER 2008

	NOTE	2008	2007
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold Investment in 51 Popes Grove, Strawberry Hill, Twickenham, Middlesex			
At cost		44,248	44,248
CURRENT ASSETS			
Debtors and Prepayments	2	1,364	2,309
Cash at Bank		2,442	3,498
		<u>3,806</u>	<u>5,807</u>
CREDITORS - due within one year	3	531	515
		<u></u>	<u></u>
NET CURRENT ASSETS		3,275	5,292
		<u></u>	<u></u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES		47,523	49,540
		<u></u>	<u></u>
CREDITORS – due after more than one	4		
year		(45,127)	(45,127)
		<u></u>	<u></u>
PROVISION FOR LIABILITIES			
General Maintenance	5	(2,276)	(4,293)
		<u></u>	<u></u>
NET ASSETS		£120	£120
		<u></u>	<u></u>
EQUITY SHAREHOLDERS' FUNDS 9			
Called up Share Capital			
Authorised, Issued and Fully Paid			
120 Ordinary Shares of £1 each		£120	£120
		<u></u>	<u></u>


The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The Members have not required the Company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).



NEIL HARRIS – DIRECTOR

25 March 2009

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2008**

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2. DEBTORS AND PREPAYMENTS **2008** **2007**

Maintenance Contributions	-	811
Insurance	1,364	1,498
	<u>£1,364</u>	<u>£2,309</u>

3. CREDITORS - due within one year

Corporation Tax	24	27
Accountancy Fees	489	470
Directors' Loans	18	18
	<u>£531</u>	<u>£515</u>

4. CREDITORS – due after more than one year

Contributions from participators for the purchase of the Freehold of 51 Popes Grove, Twickenham	<u>£45,127</u>	<u>£45,127</u>
---	----------------	----------------

5. PROVISION FOR LIABILITIES

**General
Maintenance**

At 1 December 2007	4,293
Transfer to Revenue Account	(2,017)
	<u>£2,276</u>

6. TAXATION

The Company is a mutual Trading Company within the definition of Section 486 I.C.T.A. 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%/21%. The Corporation Tax charged on investment income for the year is £23 (2007 £30).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2008 (continued)**

7. MAINTENANCE OF PROPERTY	2008	2007
Insurance	1,498	1,439
Entryphone	84	81
Electricity	89	92
Gardening	102	251
Redecorations	7,056	2,380
Carpets	-	1,590
General Repairs	-	574
Hoover	-	57
	<u>£8,829</u>	<u>£6,464</u>
8. ADMINISTRATIVE COSTS		
Filing Fee	15	30
Accountancy Fees	489	470
Bank Charges	81	69
Sundries	12	-
	<u>£597</u>	<u>£569</u>
9. EQUITY SHAREHOLDERS' FUNDS		
Reconciliation of movement in Shareholders' Funds		
	2008	2007
(Deficit)/Surplus of Income over Expenditure	(2,017)	480
Transfer from/(to) provision for liabilities	2,017	(480)
	<u>-</u>	<u>-</u>
Net Addition in Shareholders' Funds	-	-
Opening Shareholders' Funds	120	120
	<u>£120</u>	<u>£120</u>
Closing Shareholders' Funds	<u>£120</u>	<u>£120</u>
10. RELATED PARTY TRANSACTIONS		
In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company.		