

Registered Number 04971134

ACL Plumbing & Heating Limited

Abbreviated Accounts

30 November 2012

ACL Plumbing & Heating Limited

Registered Number 04971134

Company Information

Registered Office:

12 Elm Avenue
Ashton
Preston
Lancashire
PR2 1SR

Reporting Accountants:

Stephen Andrews & Co Limited

186 Eaves Lane
Chorley
Lancashire
PR6 0AU

ACL Plumbing & Heating Limited
Registered Number 04971134
Balance Sheet as at 30 November 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	433	833
Tangible	3	56	106
		<u>489</u>	<u>939</u>
Current assets			
Stocks		276	349
Debtors		1,325	0
Cash at bank and in hand		3,393	6,778
Total current assets		<u>4,994</u>	<u>7,127</u>
Creditors: amounts falling due within one year		(3,269)	(6,285)
Net current assets (liabilities)		1,725	842
Total assets less current liabilities		<u>2,214</u>	<u>1,781</u>
Total net assets (liabilities)		<u>2,214</u>	<u>1,781</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		2,213	1,780
Shareholders funds		<u>2,214</u>	<u>1,781</u>

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- a. For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 January 2013

And signed on their behalf by:

Mr A G Ogle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 December 2011	<u>4,000</u>
At 30 November 2012	<u>4,000</u>

Amortisation

At 01 December 2011	3,167
Charge for year	<u>400</u>
At 30 November 2012	<u>3,567</u>

Net Book Value			
	At 30 November 2012	433	
	At 30 November 2011	<u>833</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 December 2011	-	<u>8,600</u>
	At 30 November 2012	-	<u>8,600</u>
	Depreciation		
	At 01 December 2011		8,494
	Charge for year	-	<u>50</u>
	At 30 November 2012	-	<u>8,544</u>
	Net Book Value		
	At 30 November 2012		56
	At 30 November 2011	-	<u>106</u>
4	Share capital		
		2012	2011
		£	£
	Allotted, called up and fully paid:		
	1 Ordinary shares of £1 each	1	1