

Registration number 04971084

Abacus Advisory Limited
Abbreviated Accounts
for the Year Ended 30 April 2011

Michaelides Warner & Co
102 Fulham Palace Road
London
England
W6 9PL



Abacus Advisory Limited
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**Accountants' Report on the Accounts to the Director of
Abacus Advisory Limited**

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 30 April 2011, and you consider that the company is exempt both from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Michaelides Warner & Co
102 Fulham Palace Road
London
W6 9PL

26 April 2011

Abacus Advisory Limited
(Registration number: 04971084)
Abbreviated Balance Sheet at 30 April 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>340</u>	<u>427</u>
Current assets			
Debtors		-	32,217
Cash at bank and in hand		<u>112,290</u>	<u>82,086</u>
		112,290	114,303
Creditors Amounts falling due within one year		<u>(900)</u>	<u>(776)</u>
Net current assets		<u>111,390</u>	<u>113,527</u>
Net assets		<u><u>111,730</u></u>	<u><u>113,954</u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>111,729</u>	<u>113,953</u>
Shareholders' funds		<u><u>111,730</u></u>	<u><u>113,954</u></u>

For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 4 May 2011



Mr John Mumford
Director

Abacus Advisory Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	20% Reducing balance method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2010	950	950
At 30 April 2011	950	950
Amortisation		
At 1 May 2010	523	523
Charge for the year	87	87
At 30 April 2011	610	610
Net book value		
At 30 April 2011	340	340
At 30 April 2010	427	427

Abacus Advisory Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

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3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary Share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 Control

The company is controlled by the director who owns 100% of the called up share capital