

A & M Motorcycles Ltd

Abbreviated Accounts for the Year Ended 30 September 2014

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for the year ended 30 September 2014**

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A & M Motorcycles Ltd

**Company Information
for the year ended 30 September 2014**

DIRECTORS:

Mr S Oates
Mr D Oates

REGISTERED OFFICE:

No 1 Diamond Industrial Centre
Works Road

Letchworth
Hertfordshire
SG6 1LW

REGISTERED NUMBER:

04970983 (England and Wales)

ACCOUNTANTS:

Hargreaves Owen Ltd
Chartered Accountants
Red Sky House
Fairclough Hall
Halls Green, Weston
Hertfordshire
SG4 7DP

Abbreviated Balance Sheet
30 September 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		437
Tangible assets	3		<u>268,160</u>		<u>274,547</u>
			268,160		274,984
CURRENT ASSETS					
Stocks		176,617		159,179	
Debtors		20,764		17,030	
Cash at bank and in hand		<u>84,570</u>		<u>98,745</u>	
		281,951		274,954	
CREDITORS					
Amounts falling due within one year		<u>278,983</u>		<u>280,261</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,968</u>		<u>(5,307)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			271,128		269,677
CREDITORS					
Amounts falling due after more than one year			<u>6,016</u>		<u>77,087</u>
NET ASSETS			<u>265,112</u>		<u>192,590</u>
CAPITAL AND RESERVES					
Called up share capital	4		5		5
Revaluation reserve			(1,858)		(1,858)
Profit and loss account			<u>266,965</u>		<u>194,443</u>
SHAREHOLDERS' FUNDS			<u>265,112</u>		<u>192,590</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 April 2015 and were signed on its behalf by:

Mr S Oates - Director

**Notes to the Abbreviated Accounts
for the year ended 30 September 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013 and 30 September 2014	<u>11,250</u>
AMORTISATION	
At 1 October 2013	10,813
Amortisation for year	<u>437</u>
At 30 September 2014	<u>11,250</u>
NET BOOK VALUE	
At 30 September 2014	-
At 30 September 2013	<u><u>437</u></u>

Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	
and 30 September 2014	<u>309,396</u>
DEPRECIATION	
At 1 October 2013	34,849
Charge for year	<u>6,387</u>
At 30 September 2014	<u>41,236</u>
NET BOOK VALUE	
At 30 September 2014	<u>268,160</u>
At 30 September 2013	<u>274,547</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
5	Ordinary shares	£1	<u>5</u>	<u>5</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.