

**A & M Motorcycles Ltd**

**Abbreviated Accounts for the Year Ended 30 September 2013**

**Contents of the Abbreviated Accounts  
for the year ended 30 September 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**A & M Motorcycles Ltd**

**Company Information**  
**for the year ended 30 September 2013**

**DIRECTORS:**

Mr S Oates  
Mr D Oates

**REGISTERED OFFICE:**

No 1 Diamond Industrial Centre  
Works Road

Letchworth  
Hertfordshire  
SG6 1LW

**REGISTERED NUMBER:**

04970983 (England and Wales)

**ACCOUNTANTS:**

Hargreaves Owen Limited  
Chartered Accountants  
Red Sky House  
Fairclough Hall  
Halls Green, Weston  
Hertfordshire  
SG4 7DP

**Abbreviated Balance Sheet**  
**30 September 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		437		1,562
Tangible assets	3		<u>274,547</u>		<u>262,076</u>
			274,984		263,638
<b>CURRENT ASSETS</b>					
Stocks		159,179		168,708	
Debtors		17,030		10,470	
Cash at bank and in hand		<u>98,745</u>		<u>72,082</u>	
		274,954		251,260	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>280,261</u>		<u>305,843</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,307)</u>		<u>(54,583)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			269,677		209,055
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>77,087</u>		<u>82,803</u>
<b>NET ASSETS</b>			<u>192,590</u>		<u>126,252</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		5		5
Revaluation reserve			(1,858)		(1,858)
Profit and loss account			<u>194,443</u>		<u>128,105</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>192,590</u>		<u>126,252</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**A & M Motorcycles Ltd (Registered number: 04970983)**

**Abbreviated Balance Sheet - continued**  
**30 September 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 June 2014 and were signed on its behalf by:

Mr S Oates - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 30 September 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2012	
and 30 September 2013	<u>11,250</u>
<b>AMORTISATION</b>	
At 1 October 2012	9,688
Amortisation for year	<u>1,125</u>
At 30 September 2013	<u>10,813</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<u>437</u>
At 30 September 2012	<u>1,562</u>

Notes to the Abbreviated Accounts - continued  
for the year ended 30 September 2013

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2012	290,076
Additions	19,320
At 30 September 2013	<u>309,396</u>
<b>DEPRECIATION</b>	
At 1 October 2012	28,000
Charge for year	6,849
At 30 September 2013	<u>34,849</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<u>274,547</u>
At 30 September 2012	<u>262,076</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013 £	2012 £
5	Ordinary shares	£1	<u>5</u>	<u>5</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.