

A & M Motorcycles Ltd

Abbreviated Accounts for the Year Ended 30 September 2015

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for the year ended 30 September 2015**

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A & M Motorcycles Ltd

Company Information
for the year ended 30 September 2015

DIRECTORS:

Mr S Oates
Mr D Oates

REGISTERED OFFICE:

No 1 Diamond Industrial Centre
Works Road

Letchworth
Hertfordshire
SG6 1LW

REGISTERED NUMBER:

04970983 (England and Wales)

ACCOUNTANTS:

Hargreaves Owen Ltd
Chartered Accountants
Red Sky House
Fairclough Hall
Halls Green, Weston
Hertfordshire
SG4 7DP

**Abbreviated Balance Sheet
30 September 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>263,170</u>		<u>268,160</u>
			263,170		268,160
CURRENT ASSETS					
Stocks		203,398		176,617	
Debtors		10,436		20,764	
Cash at bank and in hand		<u>161,496</u>		<u>84,570</u>	
		375,330		281,951	
CREDITORS					
Amounts falling due within one year		<u>277,708</u>		<u>278,983</u>	
NET CURRENT ASSETS			<u>97,622</u>		<u>2,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			360,792		271,128
CREDITORS					
Amounts falling due after more than one year			<u>2,734</u>		<u>6,016</u>
NET ASSETS			<u>358,058</u>		<u>265,112</u>
CAPITAL AND RESERVES					
Called up share capital	4		5		5
Revaluation reserve			(1,858)		(1,858)
Profit and loss account			<u>359,911</u>		<u>266,965</u>
SHAREHOLDERS' FUNDS			<u>358,058</u>		<u>265,112</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 March 2016 and were signed on its behalf by:

Mr S Oates - Director

**Notes to the Abbreviated Accounts
for the year ended 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014 and 30 September 2015	<u>11,250</u>
AMORTISATION	
At 1 October 2014 and 30 September 2015	<u>11,250</u>
NET BOOK VALUE	
At 30 September 2015	<u><u>-</u></u>
At 30 September 2014	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	309,396
Additions	150
At 30 September 2015	<u>309,546</u>
DEPRECIATION	
At 1 October 2014	41,236
Charge for year	5,140
At 30 September 2015	<u>46,376</u>
NET BOOK VALUE	
At 30 September 2015	<u>263,170</u>
At 30 September 2014	<u>268,160</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
5	Ordinary shares	£1	<u>5</u>	<u>5</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.