

COMPANY REGISTRATION NUMBER 4970983

A & M MOTORCYCLES LIMITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2010



CLIFFORD ACCOUNTANCY LIMITED

Accountants
Woodside House
18 Walsworth Road
Hitchin
Herts
SG4 9SP

A & M MOTORCYCLES LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2010 TO 30 SEPTEMBER 2010

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A & M MOTORCYCLES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A & M MOTORCYCLES LIMITED

PERIOD FROM 1 APRIL 2010 TO 30 SEPTEMBER 2010

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the period ended 30 September 2010, set out on pages 2 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Clifford Accountancy Ltd

CLIFFORD ACCOUNTANCY LIMITED
Accountants

Woodside House
18 Walsworth Road
Hitchin
Herts
SG4 9SP

28.6.11

A & M MOTORCYCLES LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2010

	Note	30 Sep 10 £	£	31 Mar 10 £
FIXED ASSETS	2			
Intangible assets			3,812	4,375
Tangible assets			<u>281,890</u>	<u>282,590</u>
			<u>285,702</u>	<u>286,965</u>
CURRENT ASSETS				
Stocks		177,180		144,783
Debtors		34,477		34,396
Cash at bank and in hand		<u>48,970</u>		<u>79,297</u>
		<u>260,627</u>		<u>258,476</u>
CREDITORS: Amounts falling due within one year	3	<u>324,415</u>		<u>316,668</u>
NET CURRENT LIABILITIES			<u>(63,788)</u>	<u>(58,192)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>221,914</u>	<u>228,773</u>
CREDITORS: Amounts falling due after more than one year	4		<u>121,439</u>	<u>128,341</u>
			<u>100,475</u>	<u>100,432</u>
CAPITAL AND RESERVES				
Called-up equity share capital	5		5	5
Profit and loss account			<u>100,470</u>	<u>100,427</u>
SHAREHOLDERS' FUNDS			<u>100,475</u>	<u>100,432</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.


The notes on pages 4 to 6 form part of these abbreviated accounts

A & M MOTORCYCLES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2010

These abbreviated accounts were approved by the directors and authorised for issue on 27.6.11, and are signed on their behalf by



MRS S OATES

Company Registration Number 4970983

The notes on pages 4 to 6 form part of these abbreviated accounts

PERIOD FROM 1 APRIL 2010 TO 30 SEPTEMBER 2010

A & M MOTORCYCLES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 APRIL 2010 TO 30 SEPTEMBER 2010

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2010	11,250	308,332	319,582
Additions	—	3,066	3,066
At 30 September 2010	<u>11,250</u>	<u>311,398</u>	<u>322,648</u>
DEPRECIATION			
At 1 April 2010	6,875	25,742	32,617
Charge for period	563	3,766	4,329
At 30 September 2010	<u>7,438</u>	<u>29,508</u>	<u>36,946</u>
NET BOOK VALUE			
At 30 September 2010	<u>3,812</u>	<u>281,890</u>	<u>285,702</u>
At 31 March 2010	<u>4,375</u>	<u>282,590</u>	<u>286,965</u>

A & M MOTORCYCLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2010 TO 30 SEPTEMBER 2010

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	30 Sep 10 £	31 Mar 10 £
Bank loans and overdrafts	<u>13,000</u>	<u>13,000</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	30 Sep 10 £	31 Mar 10 £
Bank loans and overdrafts	<u>121,439</u>	<u>128,341</u>

5. SHARE CAPITAL

Authorised share capital:

	30 Sep 10 £	31 Mar 10 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	30 Sep 10		31 Mar 10	
	No	£	No	£
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>