

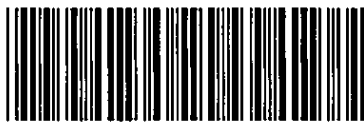
Company Registration No. 04970823

DAVER COURT RTM COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST DECEMBER 2008

TUESDAY



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DAVER COURT RTM COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2008

The directors present their report and the accounts for the year ended 31st December 2008.

Principal Activity

The company's principal activity during the year was the management of Daver Court, Chelsea Manor Street, London SW3.

Directors

The directors who served during the year were:

N M Keith
S Brookes
G Tomacelli
P Moloney
A Ghotbi (Resigned on 16.05.08)

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 4th July 2009

By Order Of The Board



Quadrant Property Management Ltd
(Secretary)

DAVER COURT RTM COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2008

	<u>Notes</u>	2008 £	2007 £
Administrative Expenses		(3,152)	(3,297)
Other Operating Income	6	<u>3,152</u>	<u>3,297</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 & 5 form part of these accounts.

DAVER COURT RTM COMPANY LIMITED


BALANCE SHEET

AS AT 31ST DECEMBER 2008

	<u>Notes</u>	2008 £	2007 £
<u>CURRENT ASSETS</u>			
Debtors	2	95,742	137,417
<u>CREDITORS: amounts falling due within one year</u>	3	<u>95,742</u>	<u>137,417</u>
<u>NET ASSETS</u>		<u>0</u>	<u>0</u>
<u>CAPITAL AND RESERVES</u>	5	<u>0</u>	<u>0</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2008 and of its result for the year then ended in accordance with the requirements of s.226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 04/07/09 and signed on its behalf.

 Chairman
S BROOKES

The notes on pages 4 & 5 form part of these accounts.

DAVER COURT RTM COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

2. DEBTORS

	2008	2007
	£	£
Lessee Account Balances	9,789	18,757
Excess Service Charge Due (Note 6)	6,015	4,983
Funds Held By Managing Agents	75,055	111,702
Prepayments	357	0
Income Tax	866	0
Sundry Debtors	3,660	1,975
	<u>95,742</u>	<u>137,417</u>

3. CREDITORS: amounts falling due within one year

	2008	2007
	£	£
Lessee Account Balances	10,548	2,519
Accruals	20,165	13,006
Income Tax	0	1,827
Sundry Creditors	226	741
Reserve Fund	64,803	119,324
	<u>95,742</u>	<u>137,417</u>

4. RESERVE FUND

	2008	2007
	£	£
Balance At 01.01.08	119,324	148,409
Interest Received Net Of Tax	4,460	4,277
Reserve Demanded In The Year	16,274	16,274
Transfer To Fund Major Works	(75,255)	(49,636)
Balance At 31.12.08	<u>64,803</u>	<u>119,324</u>

5. CAPITAL AND RESERVES

The company is limited by guarantee and consequently has no share capital.

DAVER COURT RTM COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2008

6. SERVICE CHARGE FUND

The company received contributions from the lessees of Daver Court, London SW3 in respect of the management of the property. The movement of those funds during the year was as follows;

	2008	2007
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	110,880	100,464
Excess Service Charge Charged	4,983	5,748
Major Works Demands	0	43,400
Reserve Fund Demands	16,274	16,274
	<u>132,137</u>	<u>165,886</u>
 Service Charge Expenditure	 113,743	 102,150
 Major Works	 75,255	 93,036
 Contribution To Company Expenses	 <u>3,152</u>	 <u>3,297</u>
	<u>192,150</u>	<u>198,483</u>
	(60,013)	(32,597)
Transfer From Reserve Fund	<u>58,981</u>	<u>33,362</u>
	(1,032)	765
 Funds Due From Lessees		
At 31st December 2007	<u>(4,983)</u>	<u>(5,748)</u>
 Funds Due From Lessees		
At 31st December 2008	<u>(6,015)</u>	<u>(4,983)</u>

7. TRANSACTIONS WITH DIRECTORS

In Toto Electronics Limited, a company in which Mr Moloney has a controlling interest, provided project management and other services totalling £24,154 (inclusive of VAT) during the year.