

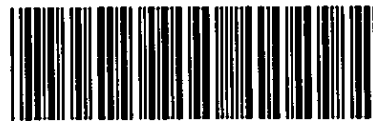
Company Registration No 04970823

DAVER COURT RTM COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST DECEMBER 2006

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DAVER COURT RTM COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2006

The directors present their report and the accounts for the year ended 31st December 2006

Principal Activity

The company's principal activity during the year was the management of Daver Court, Chelsea Manor Street, London SW3

Directors

The directors who served during the year were

J A Anderson (Resigned 19 01 06)
N M Keith
T P Starley Grainger
A Ghotbi (Appointed 19 01 06)
S Brookes (Appointed 19 01 06)
G Tomacelli (Appointed 19 01 06)

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 29th May 2007

By Order Of The Board



Boyle & Co (Property Management) Limited
(Secretary)

DAVER COURT RTM COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2006

	<u>Notes</u>	2006 £	2005 £
Administrative Expenses		(3,256)	(2,056)
Other Operating Income	6	<u>3,256</u>	<u>2,056</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 & 5 form part of these accounts

DAVER COURT RTM COMPANY LIMITED

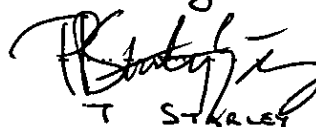
BALANCE SHEET

AS AT 31ST DECEMBER 2006

	<u>Notes</u>	2006 £	2005 £
<u>CURRENT ASSETS</u>			
Debtors	2	159,075	146,564
<u>CREDITORS</u> amounts falling due within one year	3	<u>159,075</u>	<u>146,564</u>
<u>NET ASSETS</u>		<u>0</u>	<u>0</u>
<u>CAPITAL AND RESERVES</u>	5	<u>0</u>	<u>0</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 249A(1) of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2006 and of its result for the year then ended in accordance with the requirements of s 226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 29th May 2007 and signed on its behalf

 Chairman
T. STURLEY CRAINLOR

The notes on pages 4 & 5 form part of these accounts

DAVER COURT RTM COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2006

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention

2. DEBTORS

	2006	2005
	£	£
Lessee Account Balances	27,389	37,630
Excess Service Charge Due (Note 6)	5,748	0
Funds Held By Managing Agents	115,584	105,501
Funds Held By Previous Managing Agents	2,183	2,183
Sundry Debtors	8,171	1,250
	<u>159,075</u>	<u>146,564</u>

3 CREDITORS amounts falling due
within one year

	2006	2005
	£	£
Lessee Account Balances	1,665	660
Excess Service Charge Credit (Note 6)	0	1,858
Accruals	8,155	11,171
Income Tax	846	214
Reserve Fund	148,409	132,661
	<u>159,075</u>	<u>146,564</u>

4. RESERVE FUND

	2006	2005
	£	£
Balance At 01 12 06	132,661	119,016
Interest Received Net Of Tax	1,914	625
Transfer To Reserve During The Year	13,834	13,020
Balance At 31 12 06	<u>148,409</u>	<u>132,661</u>

5. CAPITAL AND RESERVES

The company is limited by guarantee and consequently has no share capital

DAVER COURT RTM COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2006

6. SERVICE CHARGE/RESERVE FUND

The company received contributions from the lessees of Daver Court, London SW3 in respect of the management of the property. The movement of those funds during the year was as follows,

	2006	2005
	£	£
Contributions Receivable From Lessees		
Service Charge	100,464	114,658
Excess Service Charge Refunded	(1,858)	0
Reserve Fund Demands	13,834	13,020
	<u>112,440</u>	<u>127,678</u>
 Service Charge Expenditure	 102,956	 92,661
 Contribution To Company Expenses	 <u>3,256</u>	 <u>2,056</u>
	<u>106,212</u>	<u>94,717</u>
	6,228	32,961
Transfer To Reserve Fund	(13,834)	(13,020)
(Deficit)/Surplus For The Year	(7,606)	19,941
 Funds Due To/(From) Lessees		
At 31st December 2005	<u>1,858</u>	<u>(18,083)</u>
 Funds Due (From)/To Lessees		
At 31st December 2006	<u>(5,748)</u>	<u>1,858</u>