

Company Registration No. 04970756 (England and Wales)

CLEMENT MONTAGU LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

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CLEMENT MONTAGU LIMITED

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CLEMENT MONTAGU LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		40,000		45,000
Tangible assets	2		407,819		408,566
			<u>447,819</u>		<u>453,566</u>
Current assets					
Stocks		60,469		63,652	
Debtors		88,576		66,868	
Cash at bank and in hand		13,152		26,146	
		<u>162,197</u>		<u>156,666</u>	
Creditors: amounts falling due within one year		<u>(172,976)</u>		<u>(195,567)</u>	
Net current liabilities			<u>(10,779)</u>		<u>(38,901)</u>
Total assets less current liabilities			437,040		414,665
Creditors: amounts falling due after more than one year			<u>(291,397)</u>		<u>(296,218)</u>
			<u>145,643</u>		<u>118,447</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			145,641		118,445
Shareholders' funds			<u>145,643</u>		<u>118,447</u>

CLEMENT MONTAGU LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2015

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 August 2016

Mr Cl Clement
Director

Company Registration No. 04970756

CLEMENT MONTAGU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life, which is deemed to be 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight Line
Computer equipment	50% Straight Line
Motor vehicles	25% Reducing Balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

CLEMENT MONTAGU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2014 & at 30 November 2015	100,000	451,522	551,522
Depreciation			
At 1 December 2014	55,000	42,956	97,956
Charge for the year	5,000	747	5,747
At 30 November 2015	60,000	43,703	103,703
Net book value			
At 30 November 2015	40,000	407,819	447,819
At 30 November 2014	45,000	408,566	453,566

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary A of £1 each	1	1
1 Ordinary B of £1 each	1	1
	2	2

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