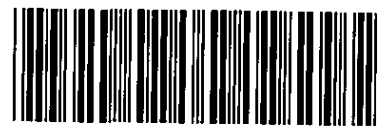


Registration number 4970661

Morecambe Net Limited
Director's report and financial statements
for the year ended 30 November 2008

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Morecambe Net Limited

Company information

Director	Andrew Shawcross
Secretary	L Thorburn
Company number	4970661
Registered office	30 Grange Street Morecambe LA4 6BW
Accountants	Eura Audit UK 370 Heysham Road Heysham LA3 2BJ

Morecambe Net Limited

Contents

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 7

Morecambe Net Limited

**Director's report
for the year ended November 2008**

The director presents his report and the financial statements for the year ended 30 November 2008.

Principal activity

The principal activity of the company was that of the provision of internet services.

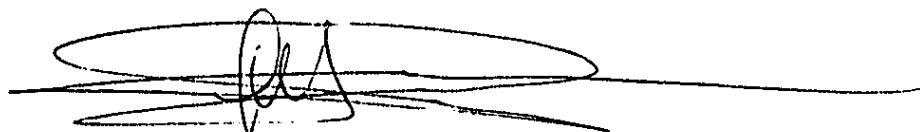
Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Class of share	30/11/08	01/12/07
Andrew Shawcross	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 21 September 2009 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'A Shawcross', written over a horizontal line.

**A Shawcross
Director**

Morecambe Net Limited

**Profit and loss account
for the year ended 30 November 2008**

		2008	2007
	Notes	£	£
Turnover	2	61,283	44,393
Cost of sales		(51,985)	(35,253)
Gross profit		9,298	9,140
Administrative expenses		(12,459)	(9,960)
Operating (loss)/profit	3	(3,161)	(820)
Other interest receivable and similar income		6	33
(Loss)/profit on ordinary activities before taxation		(3,155)	(787)
Tax on (loss)/profit on ordinary activities	5	-	-
(Loss)/profit on ordinary activities after taxation		(3,155)	(787)
(Loss)/retained profit for the year		(3,155)	(787)
Retained profit brought forward		8,289	9,076
Retained profit carried forward		5,134	8,289

The notes on pages 5 to 7 form an integral part of these financial statements.

Morecambe Net Limited

**Balance sheet
as at 30 November 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets	6				
Tangible assets			1127		675
Current assets					
Debtors	7	10,133		10,399	
Cash at bank and in hand		663		359	
		<u>10,796</u>		<u>10,758</u>	
Creditors: amounts falling Due within one year	8	<u>(6788)</u>		<u>(3,143)</u>	
Net current assets			<u>4,008</u>		<u>7,615</u>
Net assets			<u>5,135</u>		<u>8,290</u>
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account			<u>5,134</u>		<u>8,289</u>
Shareholders' funds			<u>5,135</u>		<u>8,290</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

Morecambe Net Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 November 2008**

In approving these financial statements as director of the company I hereby confirm that:

(a) for the year ended 30 November 2008 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

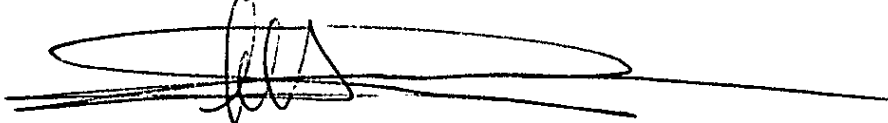
(b) Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

(c) I acknowledge my responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21 September 2009 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'AS', written over a horizontal line.

Andrew Shawcross
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

Morecambe Net Limited

Notes to the financial statements for the year ended 30 November 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer/Camera Equipment - 40% on the reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating (loss)/profit

	2008 £	2007 £
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	750	450
	<u>750</u>	<u>450</u>

4. Director's emoluments

2008 £	2007 £
5,207	3,468
<u>5,207</u>	<u>3,468</u>

5. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2008 £	2007 £
Current tax	-	-
UK corporation tax	<u>-</u>	<u>-</u>

Morecambe Net Limited

**Notes to the financial statements
for the year ended 30 November 2008**

.....continued

6. Tangible fixed assets	Computer/ Camera Equipment £	Total £
Cost		
At 1 December 2007	1,921	1,921
Additions	1,202	1,202
	<hr/>	<hr/>
At 30 November 2008	3,123	3,123
	<hr/>	<hr/>
Depreciation		
At 1 December 2007	1,246	1,246
Charge for the year	750	750
	<hr/>	<hr/>
At 30 November 2008	1,996	1,996
	<hr/>	<hr/>
Net book values		
At 30 November 2008	1,127	1,127
	<hr/>	<hr/>
At 30 November 2007	675	675
	<hr/>	<hr/>
 7. Debtors	 2008 £	 2007 £
Trade debtors	10,133	8,637
Other debtors	-	1,762
	<hr/>	<hr/>
 8. Creditors: amounts falling due within one year	 2008 £	 2007 £
Trade creditors	76	352
Corporation tax	-	-
Other taxes and social security costs	4,429	1,054
Directors accounts	1,468	-
Other creditors	-	1,337
Accruals and deferred income	815	400
	<hr/>	<hr/>
	6788	3,143
	<hr/>	<hr/>

Morecambe Net Limited

**Notes to the financial statements
for the year ended 30 November 2008**

.....continued

9. Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>