

4970135



APPENDIX B: ACCOUNTS

The Kenya Project Partnership (a company limited by guarantee)

Report & Financial Statements 01/12/2005 to 30/11/2006
 Company number 04970135
 Charity number 1104888

Report of the trustees for the year ended 30/11/2006

The trustees present their annual report and the audited financial statements for the year ended 30 November 2006. The preceding part of this report gives a detailed review of activities during the year and future developments, which are expected to be continuing for the foreseeable future. Net income resources within the charity for the year were £2,302.

Income and expenditure has increased in the year primarily due to £41,158 of money raised by Project Workers of the Oxford Kenya Project and the Cambridge University Kenya Project towards school resource investment on behalf of the charity.

Reserves are split between 'restricted' and 'unrestricted'. 'Restricted' reserves can only be used for investment in educational projects within Kenya.

Trustees The trustees who served throughout the period are as follows: C Trimble, R Paterson, D Baxter, A Wilson
Secretary R Paterson

Registered office 114 Carronade Court, Eden Grove, Holloway, London, N7 8EP

Bankers National Westminster Bank PLC, 166 Camden High Street, NW1 0NW

Auditors Given that gross income is less than £90,000 per annum, The Kenya Project Partnership does not require an independent audit. The Kenya Project Partnership strives to achieve high levels of internal control.

Statement of trustees' responsibilities

United Kingdom company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for that period. In doing so the trustees are required to:

- (1) select suitable accounting policies and then apply them consistently,
- (2) make judgements and estimates that are reasonable and prudent,
- (3) state whether applicable accounting standards have been followed, and
- (4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control, safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance Sheet as at 30/11/2006	Note	30/11/2006, £	30/11/2005, £
Current Assets			
Cast at bank and in hand		8,739	5,960
Other debtors		2,016	2,647
		<u> </u>	<u> </u>
Current Liabilities			
Creditors: amounts fall due within one year		(1,684)	(2,837)
		<u> </u>	<u> </u>
Total assets less current liabilities		8,072	5,770
		<u> </u>	<u> </u>
Net assets		<u>8,072</u>	<u>5,770</u>
The funds of the charity			
Unrestricted funds	5	4,285	92
Restricted funds	6	3,787	5,678
		<u> </u>	<u> </u>
Total funds		<u>8,072</u>	<u>5,770</u>



L02OST95

25/09/2007

COMPANIES HOUSE

APPENDIX B ACCOUNTS

Statement of Financial Responsibilities for Year End 30 November 2006				
	2006 Unrestricted Funds, £	2006 Restricted Funds, £	2006 Total £	2005 Total £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	2,705	1,000	3,705	6,451
Raised by CUKP & OKP PWs for resource investment (see note 7)	-	41,158	41,158	16,270
<i>Incoming resources from charitable activities</i>				
Kenya Project Partnership Winter Ball	14,116	-	14,116	15,122
Kenya Project Partnership Summer Ball	2,000	-	2,000	-
Total incoming resources	18,821	42,158	60,979	37,843
Resources expended				
<i>Costs of generating funds</i>				
<i>Costs of generating voluntary income</i>				
Annual report	(946)	-	(946)	(600)
Fundraising trading costs of goods sold and other	(13,762)	-	(13,762)	(11,847)
Kenya Project Partnership Winter Ball				
Total costs of generating funds	(14,708)	-	(14,708)	(12,447)
Charitable Expenditure				
<i>Charitable Activities</i>				
Sports days in Kenya	(28)	(92)	(120)	(2,086)
Support costs for Kenya based programmes	(791)	-	(791)	(2,583)
HIV/AIDS educational programme	(791)	-	(791)	(1,074)
Grants to CUKP and OKP for resource investment	(3,673)	(37,873)	(41,546)	(16,271)
Other charitable expenditure	(721)	-	(721)	-
Total Resources Expended	(20,712)	(37,965)	(58,677)	(34,461)
Net movement in funds	(1,891)	4,193	2,302	3,382
Reconciliation of funds				
Total funds brought forward	5,678	92	5,770	2,388
Total Funds carried forward	3,787	4,285	8,071	5,770

All of the above result from continuing activities

There are no recognised gains or losses for the current year other than as stated above

The surplus for the year for Companies Act purposes comprises the net incoming resources for the year and was £2,302 (2005 £3,382)

For the year ended 30 11 06 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibility for

- (1) ensuring the company keeps accounting records which comply with section 221, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Trustees on 01 February 2007.

Signed on behalf of the Trustees

Don Baxter
Trustee

The accompanying notes are an integral part of the balance sheet and statement of financial responsibilities



Notes to the accounts year ended 30 November 2006

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2000) issued in October 2000, applicable United Kingdom accounting standards and the Companies Act. The principal accounting policies adopted in the preparation of the financial statements are described below.

Donations and grants

Income from donations and grants, including capital grants, is included when these are receivable, except as follows:

- (1) When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- (2) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions of entitlement, this income is included in incoming resources of restricted funds when receivable.

Activities for generating funds Kenya Project Partnership Ball

Income and expenditure related to the event are recognised in the period in which it occurs.

Gifts in kind

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. No such assets are held.

Fund accounting

Funds held by the charity are either:

- (1) *Unrestricted general funds* these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- (2) *Designated funds* these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects in accordance with the charitable objects.
- (3) *Restricted funds* these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific particular restricted purposes.

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital.

3 Gifts in kind

There were no gifts in kind during this accounting period.

4 Staff costs and trustees' remuneration

There are no employed members of staff in the period and no payments were made to any and the trustees did not receive any remuneration.

5 Unrestricted funds of the charity

	30/11/2006, £	30/11/2005, £
General reserve	<u>3,787</u>	<u>5,678</u>

6 Restricted funds

	30/11/2006, £	30/11/2005, £
Investment in educational projects in Kenya	4,285	-
Sports Day	<u>-</u>	<u>92</u>
	<u>4,285</u>	<u>92</u>

7 Related parties

The charity has a very close relationship with the Oxford Kenya Project (OKP) and Cambridge University Kenya Project (CUKP). These are university societies to which the charity provides support. During the period the charity paid grants of £41,546 (2005 £16,271) to university societies for school resource investment in Kenya. This represents money raised on behalf of the charity for this restricted purpose by Project Workers of the Oxford Kenya Project and the Cambridge University Kenya Project.