

ABSOLUT MARKETING LIMITED

COMPANY NO. 4970004

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2007**

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27/08/2009
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**ABSOLUT MARKETING LIMITED
REPORT OF THE DIRECTORS**

1

The directors have pleasure in presenting their report and financial statements for the year ended 30 November 2007.

Principal activities

The principal activity of the company throughout the year was marketing. The company has also started managing a music group during the year.

Directors and their interests

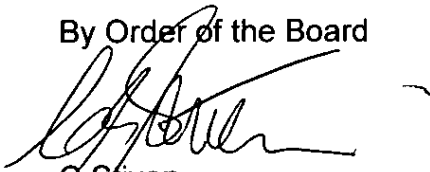
The directors who served the company during the period were as follows:

Mr I Tomsett
Miss C Stiven

Small company rules

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

By Order of the Board



C Stiven
Director

26/08/2009

Absolut Marketing Ltd
Profit and Loss Account
For the Year Ended 30 November 2007

2

	Note	2007 £	2006 £
Sales	2	104,340	126,272
Cost of Sales		65,004	90,941
		<hr/>	<hr/>
Gross Profit		39,336	35,331
Operating Expenses	3	33,179	25,438
		<hr/>	<hr/>
Operating Profit	4	6,157	9,893
Interest Receivable		135	152
		<hr/>	<hr/>
Profit on Ordinary Activities Before Taxation		6,292	10,045
Corporation Tax		1,454	1,417
		<hr/>	<hr/>
Profit after Tax		4,838	8,628
Dividends	5	0	0
		<hr/>	<hr/>
Retained Profit for the Year		£4,838	£8,628
		<hr/>	<hr/>

Absolut Marketing Ltd
Balance Sheet
As at 30 November 2007

3

	Note	2007 £	£	2006 £	£
Fixed Assets					
Tangible Fixed Assets	6	11,938		9,883	
Fixed Asset Investments	7	1,000		1,000	
			12,938		10,883
Current Assets					
Debtors	8	24,372		29,712	
Cash at Bank and in Hand		15,241		5,830	
		39,613		35,542	
Current Liabilities					
Creditors - Falling due within one year	9	9,555		15,115	
Net Current Assets			30,058		20,427
Creditors: amounts falling due after more than one year	10		11,461		4,683
Provisions for Liabilities and Charges	11		282		212
Net Assets			£31,253		£26,415
Capital and Reserves					
Called up share capital	12		100		100
Profit and loss reserve	12		31,153		26,315
Equity Shareholders Funds			£31,253		£26,415

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements s.226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 26 August 2009

C Stiven - Director

1. Accounting Policies

a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention.

b) Turnover

Turnover represents the amounts invoiced to customers for services provided.

c) Depreciation

Depreciation is calculated to write off the cost of fixed assets on a reducing balance basis over their estimated useful lives as follows:-

Equipment	40% reducing balance method
Office fixtures and fittings	25% reducing balance method
Company vehicle	25% reducing balance method

d) Deferred taxation

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

2. Income

Income is attributable to the one principal activity of the company. The company has derived 80% (2006: 65%) of its turnover from geographical markets outside the UK.

3. Operating Profit

The Operating Profit is stated after charging:

	2007 £	2006 £
Emoluments of Directors	39,964	39,981
Depreciation of Tangible Fixed Assets	5,853	3,779

4. Taxation

	2007 £	2006 £
Corporation Tax @ 19.76%	1,384	1,369
Deferred Tax - origination & reversal of timing differences	70	48
	<u>£1,454</u>	<u>£1,417</u>

Absolut Marketing Ltd
Notes to the Financial Statements - Continued
For the Year Ended 30 November 2007

5

5. Dividends

	2007 £	2006 £
Dividends declared during the period	£0	£0

6. Tangible Fixed Assets

	Equipment £	Office Fittings £	Vehicles £	Total £	2006 £
<u>Cost</u>					
At 1 December 2006	4,968	2,931	14,370	22,269	34,066
Additions	7,908	0	0	7,908	17,033
At 30 November 2007	£12,876	£2,931	£14,370	£30,177	£51,099
<u>Depreciation</u>					
At 1 December 2006	3,514	1,421	7,451	12,386	21,258
Charge for the period	3,745	378	1,730	5,853	4,665
At 30 November 2007	£7,259	£1,799	£9,181	18,239	29,219
<u>Net Book Value</u>					
At 1 December 2006	£1,454	£1,510	£6,919	£9,883	£12,808
At 30 November 2007	£5,617	£1,132	£5,189	£11,938	£21,880

7. Fixed Asset Investments

	2007 £	2006 £
<u>Cost</u>		
At 1 December 2006	1,000	1,000
Additions	0	0
At 30 November 2007	£1,000	£1,000

Unlisted investments are shown at cost which in the opinion of the directors does not differ materially from their market value.

8. Debtors

	2007	2,006
Trade Debtors	23,363	27,367
Other Debtors	1,009	709
Loans to Directors	0	1,636
	£24,372	£29,712

Absolut Marketing Ltd
Notes to the Financial Statements - Continued
For the Year Ended 30 November 2007

6

9. Creditors - Due within one year

	2007 £	2,006 £
Trade Creditors	5,641	11,175
Credit Cards	752	0
Hire Purchase	0	2,162
Corporation Tax & ACT	3,162	1,778
	<u>£9,555</u>	<u>£15,115</u>

10. Creditors - Due after one year

	2007 £	2,006 £
Loans from Directors	11,461	0
Hire Purchase	0	4,683
	<u>£11,461</u>	<u>£4,683</u>

11. Provisions for liabilities and charges

	2007 £	2,006 £
Deferred taxation:		
<i>Material components of deferred tax balance:</i>		
Accelerated capital allowances	70	48
Balance carried forward	<u>£70</u>	<u>£48</u>
<i>Movement in year:</i>		
Balance brought forward	212	164
Amounts transferred to the profit and loss account in the year:-	70	48
Balance carried forward	<u>£282</u>	<u>£212</u>

Deferred tax is calculated at 19%.

12. Shareholders' funds

	Called up share Capital £	Profit and loss account £	2007 Total £	2006 Total £
Opening Balance	100	26,315	9,456	17,787
Events in Period	0	4,838	4,838	16,959
	<u>£100</u>	<u>£31,153</u>	<u>£14,294</u>	<u>£17,787</u>

All amounts relate to equity shareholders

The share capital comprises:

Authorised ordinary shares of £1 each	100
Called up, issued and fully paid	100

13. Control

The immediate control of the company rests with Mr. I Tomsett and Miss C Stiven, by virtue of them each holding 50% of the issued share capital.