

REGISTERED NUMBER: 04969775 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

FOR

AGNEW & CO LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2013**

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AGNEW & CO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2013**

DIRECTORS: M F J O'Heney Sibley
Mrs J S O'Heney Sibley

SECRETARY: M F J O'Heney Sibley

REGISTERED OFFICE: Market House
21 Lenten Street
Alton
GU34 1HG

REGISTERED NUMBER: 04969775 (England and Wales)

ACCOUNTANTS: Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2013

		2013		2012
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	2	1,362,218		1,362,218
CURRENT ASSETS				
Debtors		2,340		5,206
Cash at bank		31,056		29,146
		<u>33,396</u>		<u>34,352</u>
CREDITORS				
Amounts falling due within one year		<u>1,047,497</u>		<u>1,103,609</u>
NET CURRENT LIABILITIES		<u>(1,014,101)</u>		<u>(1,069,257)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>348,117</u>		<u>292,961</u>
CAPITAL AND RESERVES				
Called up share capital	3	1,000		1,000
Profit and loss account		<u>347,117</u>		<u>291,961</u>
SHAREHOLDERS' FUNDS		<u>348,117</u>		<u>292,961</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2014 and were signed on its behalf by:

M F J O'Heney Sibley - Director

Mrs J S O'Heney Sibley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) with the exception that the investment property has not been revalued to comply with Statement of Standard Accounting Practice No. 19. The directors do not consider that the cost of obtaining professional valuations can be justified to the members of the company, particularly as fluctuations in property values would require amendments each year.

Depreciation

Depreciation is not provided in respect of freehold investment property.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The director considers that this policy is necessary in order that the financial statements may give a true and fair view, because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012	
and 30 November 2013	<u>1,362,218</u>
NET BOOK VALUE	
At 30 November 2013	<u>1,362,218</u>
At 30 November 2012	<u>1,362,218</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AGNEW & CO LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Agnew & Co Limited for the year ended 30 November 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Agnew & Co Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Agnew & Co Limited and state those matters that we have agreed to state to the Board of Directors of Agnew & Co Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Agnew & Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Agnew & Co Limited. You consider that Agnew & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Agnew & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

29 July 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.