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**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011**

**FOR**

**AGNEW & CO LIMITED**

**WETTONE  
MATTHEWS**

CHARTERED CERTIFIED ACCOUNTANTS

THURSDAY



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COMPANIES HOUSE

**AGNEW & CO LIMITED (REGISTERED NUMBER: 04969775)**

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FOR THE YEAR ENDED 30 NOVEMBER 2011**

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**AGNEW & CO LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2011**

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**DIRECTORS:** M F J O'Heney Sibley  
Mrs J S O'Heney Sibley

**SECRETARY:** M F J O'Heney Sibley

**REGISTERED OFFICE:** Market House  
21 Lenten Street  
Alton  
Hampshire  
GU34 1HG

**REGISTERED NUMBER:** 04969775 (England and Wales)

**ACCOUNTANTS:** Wettone Matthews Limited  
Chartered Certified Accountants  
Market House  
21 Lenten Street  
Alton  
Hampshire  
GU34 1HG

**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,362,218	1,362,218
<b>CURRENT ASSETS</b>			
Debtors		2,529	2,881
Cash at bank		28,646	19,477
		<u>31,175</u>	<u>22,358</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,150,877</u>	<u>1,189,218</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,119,702)</u>	<u>(1,166,860)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>242,516</u>	<u>195,358</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		241,516	194,358
<b>SHAREHOLDERS' FUNDS</b>		<u>242,516</u>	<u>195,358</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

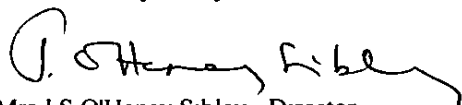
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 May 2012 and were signed on its behalf by



M F J O'Heney Sibley - Director



Mrs J S O'Heney Sibley - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) with the exception that the investment property has not been revalued to comply with Statement of Standard Accounting Practice No 19. The directors do not consider that the cost of obtaining professional valuations can be justified to the members of the company, particularly as fluctuations in property values would require amendments each year.

**Depreciation**

Depreciation is not provided in respect of freehold investment property.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The director considers that this policy is necessary in order that the financial statements may give a true and fair view, because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 December 2010	
and 30 November 2011	<b>1,362,218</b>
<b>NET BOOK VALUE</b>	
At 30 November 2011	<b>1,362,218</b>
<i>At 30 November 2010</i>	<i>1,362,218</i>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
1,000	Ordinary	£1	<b>1,000</b>	<i>1,000</i>

**4 ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors, M F J O'Heney Sibley and Mrs J S O'Heney Sibley.

**CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
AGNEW & CO LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Agnew & Co Limited for the year ended 30 November 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Agnew & Co Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Agnew & Co Limited and state those matters that we have agreed to state to the Board of Directors of Agnew & Co Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Agnew & Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Agnew & Co Limited. You consider that Agnew & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Agnew & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wettone Matthews Limited  
Chartered Certified Accountants  
Market House  
21 Lenten Street  
Alton  
Hampshire  
GU34 1HG

24 May 2012

This page does not form part of the abbreviated accounts

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