

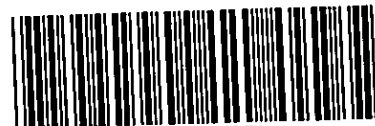
ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010

FOR

AGNEW & CO LIMITED



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AGNEW & CO LIMITED (REGISTERED NUMBER 4969775)

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FOR THE YEAR ENDED 30 NOVEMBER 2010**

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AGNEW & CO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2010**

DIRECTORS: M F J O'Heney Sibley
Mrs J S O'Heney Sibley

SECRETARY: M F J O'Heney Sibley

REGISTERED OFFICE: Market House
21 Lenten Street
Alton
Hampshire
GU34 1HG

REGISTERED NUMBER 4969775 (England and Wales)

ACCOUNTANTS: Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
Hampshire
GU34 1HG

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2010

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,362,218		1,014,972
CURRENT ASSETS					
Debtors		2,881		5,383	
Cash at bank		19,477		5,420	
		22,358		10,803	
CREDITORS					
Amounts falling due within one year		1,189,218		848,850	
NET CURRENT LIABILITIES			(1,166,860)		(838,047)
TOTAL ASSETS LESS CURRENT LIABILITIES			195,358		176,925
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			194,358		175,925
SHAREHOLDERS' FUNDS			195,358		176,925

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 July 2011 and were signed on its behalf by

M F J O'Heney Sibley - Director

M. O'Heney Sibley

Mrs J S O'Heney Sibley - Director

J S O'Heney Sibley

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) with the exception that the investment property has not been revalued to comply with Statement of Standard Accounting Practice No 19. The directors do not consider that the cost of obtaining professional valuations can be justified to the members of the company, particularly as fluctuations in property values would require amendments each year.

Depreciation

Depreciation is not provided in respect of freehold investment property.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The director considers that this policy is necessary in order that the financial statements may give a true and fair view, because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2009	1,014,972
Additions	347,246
	<u>1,362,218</u>
At 30 November 2010	1,362,218
NET BOOK VALUE	
At 30 November 2010	<u>1,362,218</u>
At 30 November 2009	<u>1,014,972</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

**CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AGNEW & CO LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Agnew & Co Limited for the year ended 30 November 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Agnew & Co Limited, as a body, in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of Agnew & Co Limited and state those matters that we have agreed to state to the Board of Directors of Agnew & Co Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Agnew & Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Agnew & Co Limited You consider that Agnew & Co Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Agnew & Co Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
Hampshire
GU34 1HG

13 July 2011

This page does not form part of the abbreviated accounts