

ABACUS SCHOOL OF MOTORING LTD
Registered in England No 4969676

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

TUESDAY



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12/05/2015

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COMPANIES HOUSE

Registered Office and business address: : 19 Mullion Grove, Padgate, Warrington WA2 0QW

ABACUS SCHOOL OF MOTORING LTD

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2014

	2014	2013
	£	£
TANGIBLE FIXED ASSETS (Note 2)	7,485	4,045
CURRENT ASSETS		
Sundry Debtor	0	0
Cash at Bank and in hand	<u>1,997</u>	<u>1,705</u>
	<u>1,997</u>	<u>1,705</u>
less CREDITORS due within one year	<u>8,622</u>	<u>6,110</u>
NET CURRENT ASSETS	-6,625	-4,405
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>860</u>	<u>-360</u>
CREDITORS: Amounts falling due after more than one year -	0	0
Total assets less current liabilities	<u>860</u>	<u>-360</u>
CAPITAL AND RESERVES		
Called up share capital (Note 3)	1,000	1,000
Profit & loss account	-140	-1,360
Shareholders' funds	<u>860</u>	<u>-360</u>

ABACUS SCHOOL OF MOTORING LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2014 (CONTINUED)

For the financial year ended 31 December 2014 the company was entitled to exemption from audit section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476:

The director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial Statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 May 2015.



A Mackintosh
Director
Company Registration No. 4969676

ABACUS SCHOOL OF MOTORING LTD

NOTES ON THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Turnover

Turnover represents net invoiced provision of Driving Tuition, excluding VAT.

Tangible Fixed Assets

Depreciation is provided by the company to write off the cost of the assets at 25% on the reducing basis.

Leasing

Rentals payable under operating leases are charged against income on a Straight Line Basis over the lease term

2. TANGIBLE FIXED ASSETS

	TOTAL
COST AT 31 DECEMBER 2013	11,222
Sales	-7,250
Additions	8,995
COST AT 31 DECEMBER 2014	<u>12,967</u>
DEPRECIATION AT 31 DECEMBER 2013	7,177
Sales	-4,185
Provided for the period	2,490
DEPRECIATION AT 31 DECEMBER 2014	<u>5,482</u>
BALANCE AT 31 DECEMBER 2014	7,485
BALANCE AT 31 DECEMBER 2013	4,045

3. CALLED UP SHARE CAPITAL

	2014	2013
Allotted issued and fully paid, 1000 Ordinary Shares of £1 each	1,000	1,000