

ABACUS SCHOOL OF MOTORING LTD
Registered in England No 4969676

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011



Registered Office 19 Mullion Grove, Padgate, Warrington WA2 0QW

ABACUS SCHOOL OF MOTORING LTD

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2011

	2011	2010
	£	£
TANGIBLE FIXED ASSETS (Note 2)	6,118	4,096
CURRENT ASSETS		
Sundry Debtor	0	0
Cash at Bank and in hand	<u>2,158</u>	<u>3,081</u>
	<u>2,158</u>	<u>3,081</u>
less CREDITORS due within one year	<u>9,489</u>	<u>6,290</u>
NET CURRENT ASSETS	-7,331	-3,209
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>-1,213</u>	<u>887</u>
CREDITORS Amounts falling due after more than one year -	0	0
Total assets less current liabilities	<u>-1,213</u>	<u>887</u>
CAPITAL AND RESERVES		
Called up share capital (Note 3)	1,000	1,000
Profit & loss account	-2,213	-113
Shareholders' funds	<u>-1,213</u>	<u>887</u>

ABACUS SCHOOL OF MOTORING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

For the financial year ended 31 December 2011, the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476 requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Equities (effective April 2008).

Approved by the Board for issue on 21 February 2012



A Mackintosh
Director
Company Registration No 4969676

ABACUS SCHOOL OF MOTORING LTD

NOTES ON THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Turnover

Turnover represents net invoiced goods and services, excluding value added tax

Tangible Fixed Assets

Depreciation is provided by the company to write off the cost of the assets at 25% on the reducing basis

Leasing

Rentals payable under operating leases are charged against income on a Straight Line Basis over the lease term

2 TANGIBLE FIXED ASSETS

	TOTAL
COST 31 DECEMBER 2010	8,828
Sales	-5,700
Additions	7,250
31 DECEMBER 2011	<u>10,378</u>
DEPRECIATION AT 31 DECEMBER 2010	4,732
Sales	-2,494
Provided for the period	2,022
31 DECEMBER 2011	<u>4,260</u>
BALANCE AT 31 DECEMBER 2011	6,118
BALANCE AT 31 DECEMBER 2010	4,096

3 CALLED UP SHARE CAPITAL

	2011	2010
Allotted issued and fully paid, 1000 Ordinary Shares of £1 each	1,000	1,000