

ABACUS SCHOOL OF MOTORING LTD
Registered in England No 4969676

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

Registered Office: 19 Mullion Grove, Padgate, Warrington WA2 0QW

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COMPANIES HOUSE

ABACUS SCHOOL OF MOTORING LTD

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2008

	2008 £	2007 £
TANGIBLE FIXED ASSETS (Note 2)	5,220	6,792
CURRENT ASSETS		
Sundry Debtor	0	0
Cash at Bank and in hand	<u>2,421</u>	<u>1,639</u>
	<u>2,421</u>	<u>1,639</u>
less CREDITORS due within one year	<u>7,728</u>	<u>7,287</u>
NET CURRENT ASSETS	-5,307	-5,648
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>-87</u>	<u>1,144</u>
CREDITORS: Amounts falling due after more than one year -	0	0
Total assets less current liabilities	<u>-87</u>	<u>1,144</u>
CAPITAL AND RESERVES		
Called up share capital (Note 3)	1,000	1,000
Profit & loss account	-1,087	144
Shareholders' funds	<u>-87</u>	<u>1,144</u>

These abbreviated accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

In the year ended 31 December 2008 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.

No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985, and the directors acknowledge their responsibility for

- (a) ensuring the company keeps accounting records which comply with section 221, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- (c) preparing the accounts in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 February 2009 and signed on its behalf by:-



A D Mackintosh (Director)

ABACUS SCHOOL OF MOTORING LTD

NOTES ON THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention. Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced goods and services, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided by the company to write off the cost of the assets at 25% on the reducing basis.

Leasing

Rentals payable under operating leases are charged against income on a Straight Line Basis over the lease term

2. TANGIBLE FIXED ASSETS

	TOTAL
COST 31 DECEMBER 2007	10,137
Sales	0
Additions	169
31 DECEMBER 2008	<u>10,306</u>
DEPRECIATION AT 31 DECEMBER 2007	3,345
Sales	0
Provided for the period	1,741
31 DECEMBER 2008	<u>5,086</u>
BALANCE AT 31 DECEMBER 2008	5,220
BALANCE AT 31 DECEMBER 2007	6,792

3. CALLED UP SHARE CAPITAL

	2008	2007
Authorised: 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted issued and fully paid, 1000 Ordinary Shares of £1 each	1,000	1,000