

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

FOR

INTO THINGS LIMITED

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FOR THE YEAR ENDED 31 MAY 2014

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INTO THINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014

DIRECTORS: J P Nicholls
S M Nicholls

SECRETARY: J P Nicholls

REGISTERED OFFICE: 1st Floor Brook House
Mount Pleasant
Crowborough
East Sussex
TN6 2NE

REGISTERED NUMBER: 04968885 (England and Wales)

ACCOUNTANTS: Numis Limited
1st Floor
Brook House
Mount Pleasant
Crowborough
East Sussex
TN6 2NE

ABBREVIATED BALANCE SHEET
31 MAY 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Tangible assets	2		1,495		1,477
CURRENT ASSETS					
Stocks		33,632		39,345	
Debtors		<u>23,677</u>		<u>13,068</u>	
		57,309		52,413	
CREDITORS					
Amounts falling due within one year	3	<u>56,512</u>		<u>54,667</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>797</u>		<u>(2,254)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,292</u>		<u>(777)</u>
CAPITAL AND RESERVES					
Called up share capital	4		400		400
Profit and loss account			<u>1,892</u>		<u>(1,177)</u>
SHAREHOLDERS' FUNDS			<u>2,292</u>		<u>(777)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 September 2014 and were signed on its behalf by:

S M Nicholls - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	15,723
Additions	845
At 31 May 2014	<u>16,568</u>
DEPRECIATION	
At 1 June 2013	14,246
Charge for year	827
At 31 May 2014	<u>15,073</u>
NET BOOK VALUE	
At 31 May 2014	<u>1,495</u>
At 31 May 2013	<u>1,477</u>

3. CREDITORS

Creditors include an amount of £ 20,910 (31.5.13 - £ 6,638) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
400	Ordinary shares	£1	-	400
200	Ordinary A shares	£1	200	-
200	Ordinary B shares	£1	200	-
			<u>400</u>	<u>400</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014

4. CALLED UP SHARE CAPITAL - continued

During the year the 400 pre-existing Ordinary shares were re-designated and replaced by 200 new Ordinary A shares and 200 new Ordinary B shares.

The Ordinary A shares have attached to them full voting, dividend and capital distribution (including on winding up) rights; they do not confer any rights on redemption.

The Ordinary B shares have attached to them full voting, dividend and capital distribution (including on winding up) rights; they do not confer any rights on redemption.

The shares rank "pari passu" in all respects, however, with regard dividend the Directors may at any time resolve to vote a dividend on one class of share and not another. Furthermore, the Directors may vote different dividends on each class of share.

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2014 and 31 May 2013:

	31.5.14	31.5.13
	£	£
J P Nicholls		
Balance outstanding at start of year	-	-
Amounts advanced	471	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>471</u>	<u>-</u>
S M Nicholls		
Balance outstanding at start of year	69	-
Amounts advanced	19,583	34,356
Amounts repaid	(10,723)	(34,287)
Balance outstanding at end of year	<u>8,929</u>	<u>69</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.