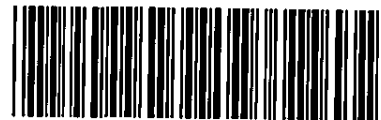


Registration number 04968868

Abercorp Limited
Directors' report and financial statements
for the year ended 30 November 2009

Barry Flack & Co Limited
Chartered Certified Accountants
Knight House
27-31 East Barnet Road
Barnet
EN4 8RN

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Abercorp Limited

**Directors' report
for the year ended 30 November 2009**

The directors present their report and the financial statements for the year ended 30 November 2009

Principal activity

The principal activity of the company is that of radio and television activities

Directors

The directors who served during the year are as stated below

Aled H Jones

Haydn Jones

Ann F Jones

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 11 May 2010 and signed on its behalf by



**Ann F Jones
Secretary**

Abercorp Limited

**Accountants' report on the unaudited financial statements to the directors of
Abercorp Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2009 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us



Barry Flack & Co Limited
Chartered Certified Accountants
Knight House
27-31 East Barnet Road
Barnet
EN4 8RN

Date: 12 May 2010

Abercorp Limited

**Profit and loss account
for the year ended 30 November 2009**

		2009	2008
	Notes	£	£
Turnover	2	43,320	7,450
Cost of sales		(1,946)	(306)
Gross profit		<u>41,374</u>	<u>7,144</u>
Administrative expenses		(6,547)	(3,878)
Operating profit	3	<u>34,827</u>	<u>3,266</u>
Other interest receivable and similar income		<u>1</u>	<u>206</u>
Profit on ordinary activities before taxation		34,828	3,472
Tax on profit on ordinary activities	4	(7,200)	(789)
Profit for the year		<u>27,628</u>	<u>2,683</u>
Retained profit brought forward		3,329	8,646
Reserve Movements		(16,000)	(8,000)
Retained profit carried forward		<u><u>14,957</u></u>	<u><u>3,329</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Abercorp Limited

**Balance sheet
as at 30 November 2009**

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	6		1,849		390
Current assets					
Debtors	7	4,139		1,500	
Cash at bank and in hand		17,081		3,196	
		<u>21,220</u>		<u>4,696</u>	
Creditors: amounts falling due within one year	8	<u>(8,012)</u>		<u>(1,657)</u>	
Net current assets			<u>13,208</u>		<u>3,039</u>
Total assets less current liabilities			<u>15,057</u>		<u>3,429</u>
Net assets			<u>15,057</u>		<u>3,429</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			<u>14,957</u>		<u>3,329</u>
Shareholders' funds			<u>15,057</u>		<u>3,429</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Abercorp Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2009**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2009 ; and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 11 May 2010 and signed on its behalf by



Aled H Jones
Director

Registration number 04968868

The notes on pages 6 to 8 form an integral part of these financial statements.

Abercorp Limited

**Notes to the financial statements
for the year ended 30 November 2009**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value of goods and services supplied during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2009	2008
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>630</u>	<u>146</u>

4. Tax on profit on ordinary activities

Analysis of charge in period	2009	2008
	£	£
Current tax		
UK corporation tax	<u>7,200</u>	<u>789</u>

5. Dividends

Dividends paid and proposed on equity shares

	2009	2008
	£	£
Paid during the year		
Equity dividends on Ordinary shares	<u>16,000</u>	<u>8,000</u>
	<u>16,000</u>	<u>8,000</u>

Abercorp Limited

**Notes to the financial statements
for the year ended 30 November 2009**

continued

6. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 December 2008	974	-	974
Additions	1,546	543	2,089
At 30 November 2009	<u>2,520</u>	<u>543</u>	<u>3,063</u>
Depreciation			
At 1 December 2008	584	-	584
Charge for the year	630	-	630
At 30 November 2009	<u>1,214</u>	<u>-</u>	<u>1,214</u>
Net book values			
At 30 November 2009	<u>1,306</u>	<u>543</u>	<u>1,849</u>
At 30 November 2008	<u>390</u>	<u>-</u>	<u>390</u>

7. Debtors	2009 £	2008 £
Trade debtors	<u>4,139</u>	<u>1,500</u>

8. Creditors: amounts falling due within one year	2009 £	2008 £
Trade creditors	-	149
Corporation tax	7,200	789
Directors' accounts	20	20
Accruals and deferred income	792	699
	<u>8,012</u>	<u>1,657</u>

Abercorp Limited

**Notes to the financial statements
for the year ended 30 November 2009**

continued

9. Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>