

Registration number 04968868

Abercorp Limited
Directors' report and financial statements
for the year ended 30 November 2010

Barry Flack & Co Limited
Chartered Certified Accountants
Knight House
27-31 East Barnet Road
Barnet
EN4 8RN



Abercorp Limited
Directors' report
for the year ended 30 November 2010

The directors present their report and the financial statements for the year ended 30 November 2010

Principal activity

The principal activity of the company is that of radio and television activities

Directors

The directors who served during the year are as stated below

Aled H Jones

Haydn Jones

Ann F Jones

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 24 May 2011 and signed on its behalf by



Ann F Jones
Secretary

Abercorp Limited

**Accountants' report on the unaudited financial statements to the directors of
Abercorp Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2010 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Barry Flack & Co Limited
Chartered Certified Accountants
Knight House
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EN4 8RN

Date: 25 May 2011

Abercorp Limited

**Profit and loss account
for the year ended 30 November 2010**

		2010	2009
	Notes	£	£
Turnover	2	66,544	43,320
Cost of sales		(3,113)	(1,946)
Gross profit		63,431	41,374
Administrative expenses		(6,972)	(6,547)
Operating profit	3	56,459	34,827
Other interest receivable and similar income		5	1
Profit on ordinary activities before taxation		56,464	34,828
Tax on profit on ordinary activities	4	(12,014)	(7,200)
Profit for the year		44,450	27,628
Retained profit brought forward		14,957	3,329
Reserve Movements		(40,000)	(16,000)
Retained profit carried forward		19,407	14,957

The notes on pages 6 to 8 form an integral part of these financial statements.

Abercorp Limited

**Balance sheet
as at 30 November 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		1,316		1,849
Current assets					
Debtors	7	5,550		4,139	
Cash at bank and in hand		25,645		17,081	
		<u>31,195</u>		<u>21,220</u>	
Creditors: amounts falling due within one year	8	<u>(13,004)</u>		<u>(8,012)</u>	
Net current assets			<u>18,191</u>		<u>13,208</u>
Total assets less current liabilities			<u>19,507</u>		<u>15,057</u>
Net assets			<u><u>19,507</u></u>		<u><u>15,057</u></u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			19,407		14,957
Shareholders' funds			<u><u>19,507</u></u>		<u><u>15,057</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Abercorp Limited

Balance sheet (continued)


**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2010**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2010 ; and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 24 May 2011 and signed on its behalf by


Aled H Jones
Director

Registration number 04968868

The notes on pages 6 to 8 form an integral part of these financial statements.

Abercorp Limited

Notes to the financial statements for the year ended 30 November 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value of services supplied during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2010	2009
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>533</u>	<u>630</u>

4. Tax on profit on ordinary activities

Analysis of charge in period	2010	2009
	£	£
Current tax		
UK corporation tax	<u>12,014</u>	<u>7,200</u>

5. Dividends

Dividends paid and proposed on equity shares

	2010	2009
	£	£
Paid during the year		
Equity dividends on Ordinary shares	<u>40,000</u>	<u>16,000</u>
	<u>40,000</u>	<u>16,000</u>

Abercorp Limited

**Notes to the financial statements
for the year ended 30 November 2010**

continued

6. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 December 2009	2,520	543	3,063
At 30 November 2010	<u>2,520</u>	<u>543</u>	<u>3,063</u>
Depreciation			
At 1 December 2009	1,214	-	1,214
Charge for the year	<u>533</u>	<u>-</u>	<u>533</u>
At 30 November 2010	<u>1,747</u>	<u>-</u>	<u>1,747</u>
Net book values			
At 30 November 2010	<u>773</u>	<u>543</u>	<u>1,316</u>
At 30 November 2009	<u>1,306</u>	<u>543</u>	<u>1,849</u>

7. Debtors	2010 £	2009 £
Trade debtors	<u>5,550</u>	<u>4,139</u>

8. Creditors: amounts falling due within one year	2010 £	2009 £
Corporation tax	12,014	7,200
Directors' accounts	20	20
Accruals and deferred income	<u>970</u>	<u>792</u>
	<u>13,004</u>	<u>8,012</u>

Abercorp Limited

**Notes to the financial statements
for the year ended 30 November 2010**

continued

9. Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>