

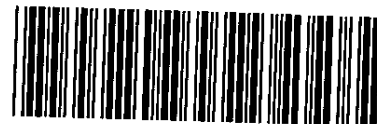
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A75MA0TF

A16

09/05/2018

#261

COMPANIES HOUSE

1 Company details

Company number 0 4 9 6 8 6 1 7

Company name in full Netezza Corporation Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John David Thomas

Surname Milsom

3 Liquidator's address

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country

4 Liquidator's name ●

Full forename(s) Mark Jeremy

Surname Orton

● Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country United Kingdom

● Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

3

d

0

m

0

m

4

y

2

y

0

y

1

y

8

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name James Bryan

Company name KPMG LLP

Address 15 Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country United Kingdom

DX ✓

Telephone 020 7311 1711



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Netezza Corporation Limited - in Members' Voluntary Liquidation (the 'Company')

Liquidators' final account of the liquidation for the period from 29 August 2014 to 24 April 2018

Name	Netezza Corporation Limited
Trading name / Former names	N/A
Company number	04968617
Previous registered office	PO Box 41, North Harbour, Portsmouth, Hampshire, PO6 3AU
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John Milsom & Mark Orton Mark Orton replaced Allan Graham on 4 October 2016
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	29 August 2014 and 4 October 2016 respectively
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
452,466	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>452,466</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £452,466 due from IBM United Kingdom Limited ("IBMUK"), the Company's sole shareholder. The debt has been distributed by set off (see 'Distributions' below).

Creditors

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette and The Times newspapers on 9 September 2014. No claims were forthcoming as a result of these advertisements.

Tax

The Company's tax advisors advised that the Company had dormant corporation tax status. Following their appointment, the Joint Liquidators sought confirmation from HM Revenue and Customs ("HMRC") that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Joint Liquidators concluding the liquidation. No response was received from HMRC, despite several attempts to contact them by telephone, letter and email. Given the Company's dormant tax status, the Joint Liquidators decided to write to HMRC one last time giving them notice that if no claim or objection was received by a specified deadline, the Liquidators would proceed to conclude the liquidation. No claim or objection was forthcoming.

A similar assurance was sought from HMRC in respect of PAYE and VAT.

Distributions

On 14 November 2017 the Joint Liquidators declared a first and final distribution of the assets of the Company to IBMUK as the sole beneficial shareholder of the Company.

The distribution was at the rate of £22.6233 per £1 ordinary share and was effected by set off against the debt of £452,466 due to the Company by IBMUK

Replacement of Joint Liquidator

Please note that on 4 October 2016 an order was made in the High Court appointing Mark Orton as Joint Liquidator of the Company in place of Allan Graham, following Mr Graham's retirement from KPMG LLP.

In accordance with the order, members were given notice of the replacement of Allan Graham as Joint Liquidator by advertisement in the London Gazette.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 29 August 2014 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Liquidators' remuneration has been paid by another group company and accordingly no detailed analysis is included in this report.



John Milsom
Joint Liquidator

John David Thomas Milsom is authorised to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England & Wales
Mark Jeremy Orton is authorised to act as an Insolvency Practitioner by the Insolvency Practitioners Association
We are bound by the Insolvency Code of Ethics