

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04968617

Name of Company

Netezza Corporation Ltd

I / We

John David Thomas Milsom, 15 Canada Square, Canary Wharf, London, E14 5GL

Allan Watson Graham, 15 Canada Square, Canary Wharf, London, E14 5GL

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 29/08/2014 to 28/08/2015

Signed  _____

Date 27 October 2015

KPMG LLP
15 Canada Square
Canary Wharf
London
E14 5GL

Ref IE903E1550/RCL/SV

THURSDAY



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COMPANIES HOUSE

Netezza Corporation Limited - in Members' Voluntary Liquidation (the 'Company')

Liquidators' annual progress report for the period from 29 August 2014 to 28 August 2015

Name	Netezza Corporation Limited
Trading name / Former names	N/A
Company number	04968617
Previous registered office	PO Box 41, North Harbour, Portsmouth, Hampshire, PO6 3AU
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John David Thomas Milsom & Allan Watson Graham
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	29 August 2014
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
452,466	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
<u>452,466</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £452,466 due from IBM United Kingdom Limited. The debt will be distributed by set off prior to closure of the liquidation

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette and The Times newspapers on 9 September 2014. No claims were forthcoming as a result of these advertisements.

A search of the Index of Proprietors' Names at HM Land Registry proved negative.

Tax

The Company's tax advisors advised that the Company had dormant corporation tax status. Following their appointment, the joint liquidators sought confirmation from HM Revenue and Customs ("HMRC") that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidators calling a final meeting of members to conclude the liquidation. The liquidators have continued to chase HMRC, however, a response is awaited.

A similar assurance was sought from HMRC in respect of VAT matters but is awaited in respect of PAYE.

Distributions

No distributions have been declared to date.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 29 August 2014 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the Liquidators' remuneration has been paid by another group company and accordingly no detailed analysis is included in this report

Signed



Dated 26 October 2015

Allan Watson Graham
Joint Liquidator

John David Thomas Milsom and Allan Watson Graham are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales