

AMENDED

REGISTERED NUMBER 04968617 (England and Wales)

Abbreviated Audited Accounts
for the Year Ended 31 January 2010
for
Netezza Corporation Limited



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Netezza Corporation Limited

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for the Year Ended 31 January 2010**

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Netezza Corporation Limited
Company Information
for the Year Ended 31 January 2010

DIRECTOR	Mrs P Cotter
SECRETARY	Mrs A M C Sullivan
REGISTERED OFFICE	PO Box 41 North Harbour Portsmouth Hampshire PO6 3AU
REGISTERED NUMBER	04968617 (England and Wales)
AUDITORS.	PPK Auditors Ltd Evolution House 2-6 Easthampstead Road Wokingham Berkshire RG40 2EG

Report of the Independent Auditors to
Netezza Corporation Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes together with the full financial statements of Netezza Corporation Limited for the year ended 31 January 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr J M Brooks ACCA MAAT (Senior Statutory Auditor)
for and on behalf of PPK Auditors Ltd
Evolution House
2-6 Easthampstead Road
Wokingham
Berkshire
RG40 2EG

Date 19th January 2012

Note

The maintenance and integrity of the Netezza Corporation Limited web site is the responsibility of the director, the work carried out by the auditors does not involve consideration of these matters and accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the web site.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Netezza Corporation Limited

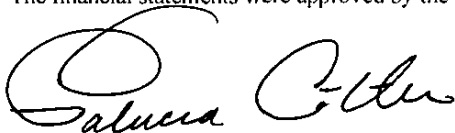
Abbreviated Balance Sheet

31 January 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	36 274	2,942
CURRENT ASSETS			
Debtors	3	1 146,280	294 910
Cash at bank		183,098	803 430
		<u>1 329,378</u>	<u>1 098 340</u>
CREDITORS			
Amounts falling due within one year		<u>456 103</u>	<u>318,524</u>
NET CURRENT ASSETS		<u>873 275</u>	<u>779,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>909,549</u>	<u>782 758</u>
CAPITAL AND RESERVES			
Called up share capital	4	20 000	20,000
Share premium		432,466	432,466
Profit and loss account		<u>457,083</u>	<u>330,292</u>
SHAREHOLDERS' FUNDS		<u>909,549</u>	<u>782,758</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on ^{16/12/2011}~~30 September 2011~~ and were signed by



Mrs P Cotter - Director

The notes form part of these abbreviated accounts

Netezza Corporation Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis. The company is financially supported by the parent company, this support is expected to continue for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents costs incurred plus an agreed profit percentage and is derived solely from the parent company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 100% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2009	35,848
Additions	36,274
Disposals	(35,848)
At 31 January 2010	<u>36,274</u>
DEPRECIATION	
At 1 February 2009	32,906
Charge for year	2,424
Eliminated on disposal	(35,330)
At 31 January 2010	<u>-</u>
NET BOOK VALUE	
At 31 January 2010	<u><u>36,274</u></u>
At 31 January 2009	<u><u>2,942</u></u>

Netezza Corporation Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2010

3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £1,073,100 (2009 - £202,199)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010 £	2009 £
Number	Class			
20,000	Ordinary	£1	<u>20 000</u>	<u>20,000</u>

5 POST BALANCE SHEET EVENTS

Netezza Corporation, a Delaware corporation (Netezza) and immediate parent company of Netezza Corporation Ltd, entered into an Agreement and Plan of Merger (the Merger Agreement), dated as of September 19, 2010, with International Business Machines Corporation (IBM) and Onyx Acquisition Corp (Merger Sub), a wholly owned subsidiary of IBM. On November 10, 2010, at a special meeting of Netezza stockholders held in Boston Massachusetts, Netezza's stockholders voted to adopt the Merger Agreement. On November 10, 2010, following the special meeting of Netezza stockholders and in accordance with the Merger Agreement and the Delaware General Corporation Law, Merger Sub merged with and into Netezza (the Merger), with Netezza continuing as the surviving corporation of the Merger and becoming a wholly owned subsidiary of IBM.

6 ULTIMATE CONTROLLING PARTY

The ultimate parent company during the year was Netezza Corporation, of 26 Forest Street Marlborough MA 01752, USA, a company is registered in the USA. On November 10, 2010, Netezza Corporation became a wholly owned subsidiary of International Business Machines Corporation of 1 New Orchard Road, Armonk, New York 10504-1722, USA a company registered in the USA.

7 FRS 8 EXEMPTION

The company has taken advantage of the FRS 8 exemption not to disclose inter-group transactions and balances, as details of the subsidiary are included in the publicly available consolidated accounts prepared by the ultimate parent company.