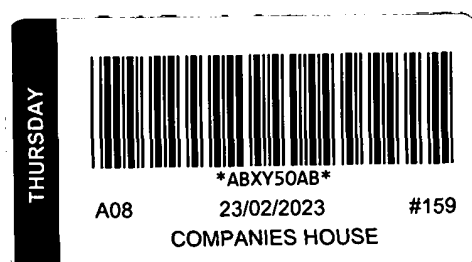


GALLER UK LIMITED
Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 May 2022

Company Number 04968566 (England and Wales)



GALLER UK LIMITED

**Contents of the Financial Statements
for the Year Ended 31 May 2022**

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Director

Joao Jose De Gouveia

Registered office

50 Curzon Street
London
W1J 7UW

Company Number

04968566 (England and Wales)

GALLER UK LIMITED
Report of the Director
for the Year Ended 31 May 2022

The director presents their report with the financial statements of the company for the year ended 31 May 2022.

Principal activities

Galler UK Limited operates a 15 year International Master Franchise Agreement from Galler Holding SA in respect of the United Kingdom, Republic of Ireland, the Channel Island and the Isle of Man.

Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Joao Jose De Gouveia

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by order of the director



Joao Jose De Gouveia
Director

Date:

GALLER UK LIMITED

**Statement of Comprehensive Income
for the Year Ended 31 May 2022**

	Notes	2022 £	2021 £
Administrative expenses	3	(1,081)	(960)
Operating loss		(1,081)	(960)
Gain on forgiveness of loan		973	600
Loss for the financial year		(108)	(360)

All amounts relate to discontinued activities.

GALLER UK LIMITED

**Statement of Financial Position
at 31 May 2021**

Company Number	04968566	Notes	2022 £	2021 £
Creditors: amounts falling due within one year		5	(140,669)	(140,561)
Net liabilities			(140,669)	(140,561)
Capital and reserves				
Call up share capital		6	137,298	137,298
Share premium			718,400	718,400
Profit and loss account			(996,367)	(996,259)
Shareholders' deficit			(140,669)	(140,561)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of financial statements for the year by virtue of Section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- ensuring the company keeps proper accounting records which comply with Section 386 of the act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

These financial statements were approved and signed by the director and authorised for issue on



Joao Jose De Gouveia, Director

GALLER UK LIMITED

**Statement of Changes in Equity
for the Year Ended 31 May 2022**

	Share capital £	Share premium £	Profit and loss account £	Total £
Balance at 1 June 2020	137,298	718,400	(995,899)	(140,201)
Comprehensive loss for the year	-	-	(360)	(360)
Balance at 31 May 2021	137,298	718,400	(996,259)	(140,561)
Comprehensive loss for the year	-	-	(108)	(108)
Balance at 31 May 2022	137,298	718,400	(996,367)	(140,669)

The notes on pages 5 to 6 form part of these financial statements

GALLER UK LIMITED

Notes forming part of the financial statements for the Year Ended 31 May 2022

1 Basis of preparation

Galler UK Limited is a limited company incorporated in England and Wales. The registered office is 50 Curzon Street, London, W1J 7UW.

These financial statements have been prepared in accordance with FRS 102 Section 1A Small Entities. They have been prepared under the historical cost convention. The presentation currency is £ sterling.

The preparation of financial statements in compliance with FRS 102 Section 1A Small Entities requires the use of certain critical accounting estimates. It also requires management to exercise judgements in applying the accounting policies.

2 Accounting policies

Going concern

The company meets its day to day working capital requirements through funding by the shareholders as required. The director considers it appropriate to prepare the financial statements on a going concern basis.

3 Administrative expenses

	2022 £	2021 £
Accountancy fees	1,068	960
Professional fees	13	-
	<hr/>	<hr/>
	1,081	960
	<hr/>	<hr/>

4 Employees and directors

The company has no employees.

The director does not receive any remuneration from the company.

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	(139,601)	(139,601)
Accruals	(1,068)	(960)
	<hr/>	<hr/>
	(140,669)	(140,561)
	<hr/>	<hr/>

GALLER UK LIMITED

Notes forming part of the financial statements (continued) for the Year Ended 31 May 2022

6 Called up share capital

	2022 £	2021 £
Allotted, issued and fully paid: 137,298 ordinary shares of £1 each	<u>137,298</u>	<u>137,298</u>

7 Ultimate parent company

The company is owned by Galler Holding SA, a company registered in Belgium.

8 Related party transactions

Within other creditors falling due within one year there is a balance of £139,601 (2021: £139,601) due to Mohamed Bin Khalifa Al-Thani, who is the ultimate beneficial owner of the company.

During the year ended 31 May 2022, Aperture Group Management Company UK Limited covered the cost of some of the company's expenses, totalling £973 (2021: £600). At the year-end, the remaining balance of £973 was owed to Aperture Group Management Company UK Limited was waived, resulting in a gain on forgiveness of loan in the profit and loss account. Aperture Group Management Company UK Limited and Galler UK Limited have the same ultimate beneficial owner.