

Registered number: 04968445

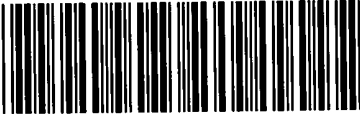
**GM Capital Markets Limited**

**Unaudited**

**Abridged Financial Statements**

**for the year ended 31 December 2016**

*"Amending"*

TUESDAY	WEDNESDAY			
		*A6LPTY9V*		
		A15	20/12/2017	#193
		COMPANIES HOUSE		
		*A6K5D11F*		
		A14	28/11/2017	#121
		COMPANIES HOUSE		

**GM Capital Markets Limited**  
**Registered Number: 04968445**

**Abridged Statement of Financial Position**  
**For the year ended 31 December 2016**


	Note	2016 \$'000	2015 \$'000
Creditors: amounts falling due within one year	2	(365)	(365)
Net liabilities		(365)	(365)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(367)	(367)
Total shareholder's deficit		(365)	(365)

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abridged accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board of directors and were signed on its behalf by:



Prashant C Naik  
Director

Date: 15 November 2017

The notes on pages 2 to 3 form part of these financial statements.

# GM Capital Markets Limited

## Notes to the abridged Financial Statements For the year ended 31 December 2016

### 1. Accounting policies

#### Statement of compliance

GM Capital Markets Limited (the "Company") is a limited company incorporated in the United Kingdom. Its registered office is 1 Snowden Street, London, EC2A 2DQ. The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

#### Basis of accounting

The full financial statements, from which these abridged accounts have been extracted, have been prepared under the historical cost convention and in accordance with UK GAAP, including FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

#### Functional and presentational currency

The financial statements are prepared in US Dollars, which is the currency of the primary economic environment in which the Company operates.

#### Foreign currencies

Income statement items denominated in currencies other than US Dollars are translated at the average exchange rate ruling during the month of the transaction.

Monetary items in the statement of financial position are translated at the rates of exchange ruling at the balance sheet date. Exchange differences are taken to the income statement.

The conversion rate used to translate GBP into USD at 31 December 2016 was 1.236 (2015: 1.474).

### 2. Creditors: amounts falling due within one year

	2016 \$'000	2015 \$'000
Amounts owed to group undertakings	365	365

### 3. Called up shared capital

	2016 \$'000	2015 \$'000
<b>Authorised</b>		
1,000 (2015: 1,000) ordinary shares of £1 each	2	2
<b>Called up, allotted and fully paid:</b>		
1,000 (2015: 1,000) ordinary shares of £1 each	2	2

## **GM Capital Markets Limited**

### **Notes to the abridged Financial Statements For the year ended 31 December 2016**

#### **4. Ultimate parent and ultimate controlling party**

The immediate parent company is GFI Holdings Limited, a company which is incorporated in Great Britain and registered in England and Wales. The ultimate controlling party is Cantor Fitzgerald, L.P., which is registered in the United States of America.

The smallest group to make its financial statements publicly available into which the results of the Company are consolidated is BGC Partners, Inc., incorporated in the United States of America. The consolidated financial statements of this group are available from 499 Park Avenue, New York, USA 10022. The largest group into which the results of the Company are consolidated is Cantor Fitzgerald, LP., which does not produce publicly available financial statements.