

Company Registration No. 04968445

GM Capital Markets Limited

Unaudited

Abbreviated Financial Statements

for the year ended 31 December 2015

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**Statement of financial position
As at 31 December 2015**


	Note	2015 \$'000	2014 \$'000
Creditors: amounts falling due within one year	2	(365)	(365)
Net liabilities		(365)	(365)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(367)	(367)
Total shareholder's deficit		(365)	(365)

For the year ended 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board of directors and were signed on its behalf on 23 September 2016 by:



Prashant C Naik
Director
23 September 2016

GM Capital Markets Limited

Notes to the financial statements For the year ended 31 December 2015

1. Accounting policies

Statement of compliance

GM Capital Markets Limited (the "Company") is a limited company incorporated in the United Kingdom. Its registered office is 1 Snowden Street, London, EC2A 2DQ. The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with UK GAAP, including FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006. Information on the impact of first-time adoption of FRS 102 transitioned on 1 January 2014 is given in note 5.

Functional and presentational currency

The financial statements are prepared in US Dollars, which is the currency of the primary economic environment in which the Company operates.

Foreign currencies

Income statement items denominated in currencies other than US Dollars are translated at the average exchange rate ruling during the month of the transaction.

Monetary items in the statement of financial position are translated at the rates of exchange ruling at the balance sheet date. Exchange differences are taken to the income statement.

The conversion rate used to translate GBP into USD at 31 December 2015 was 1.474 (2014: 1.559).

2. Creditors: amounts falling due within one year

	2015 \$'000	2014 \$'000
Amounts owed to group undertakings	365	365

3. Called up shared capital

	2015 \$'000	2014 \$'000
Authorised		
1,000 (2014: 1,000) ordinary shares of £1 each	2	2
Called up, allotted and fully paid:		
1,000 (2014: 1,000) ordinary shares of £1 each	2	2

4. Ultimate parent and ultimate controlling party

On 26 February 2015 BGC Partners Inc., a company incorporated in the United States of America, gained control of GFI Group Inc, and through this control became the ultimate parent undertaking. The immediate parent company is GFI Holdings Limited, a company which is incorporated in Great Britain and registered in

GM Capital Markets Limited

Notes to the financial statements For the year ended 31 December 2015

England and Wales. Copies of the consolidated financial statements of BGC Partners Inc. are available from 499 Park Avenue, New York, NY 10022, United States of America.

5. First time adoption of FRS 102

The Company transitioned to FRS 102 from previously extant UK GAAP as at 1 January 2014.

There was no impact to the financial statements as a result of the transition to the new framework.