

**CALBY AIR LIMITED**  
**Abbreviated accounts**  
**for the year ended 31 December 2009**  
**Registration Number 04968309**

WEDNESDAY



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COMPANIES HOUSE

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# **CALBY AIR LIMITED**

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# CALBY AIR LIMITED

## Abbreviated balance sheet as at 31 December 2009

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		219,472		224,340
<b>Current assets</b>					
Debtors		163,668		144,334	
Cash at bank and in hand		367,583		353,780	
		<u>531,251</u>		<u>498,114</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(253,615)</u>		<u>(302,822)</u>	
<b>Net current assets</b>			<u>277,636</u>		<u>195,292</u>
<b>Total assets less current liabilities</b>			497,108		419,632
<b>Provisions for liabilities</b>			<u>(160)</u>		<u>(109)</u>
<b>Net assets</b>			<u>496,948</u>		<u>419,523</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>496,848</u>		<u>419,423</u>
<b>Shareholders' funds</b>			<u>496,948</u>		<u>419,523</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**CALBY AIR LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 ; and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 17 September 2010 and signed on its behalf by

 X  
**J. Calvin-Thomas**  
**Director**

**Registration number 04968309**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **CALBY AIR LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 December 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows.

Land and buildings	-	2% on cost
Fixtures, fittings and equipment	-	20% or 33% straight line

##### **1.4. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# CALBY AIR LIMITED

## Notes to the abbreviated financial statements for the year ended 31 December 2009

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 January 2009	238,185	
Additions	1,034	
At 31 December 2009	<u>239,219</u>	
<b>Depreciation</b>		
At 1 January 2009	13,845	
Charge for year	5,902	
At 31 December 2009	<u>19,747</u>	
<b>Net book values</b>		
At 31 December 2009	<u>219,472</u>	
At 31 December 2008	<u><u>224,340</u></u>	
<b>3. Share capital</b>	<b>2009</b> £	<b>2008</b> £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	