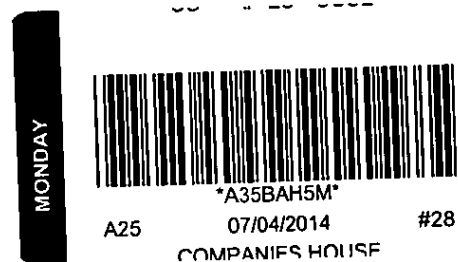


Registration number 04968309

**CALBY AIR LIMITED**

**Abbreviated accounts**

**for the year ended 31 December 2013**



# **CALBY AIR LIMITED**

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# CALBY AIR LIMITED

## Abbreviated balance sheet as at 31 December 2013

		2013		2012
	Notes	£	£	£
<b>Fixed assets</b>				
Tangible assets	2		13,422	26,564
<b>Current assets</b>				
Debtors		314,522		218,788
Cash at bank and in hand		204,035		171,004
		<u>518,557</u>		<u>389,792</u>
<b>Creditors: amounts falling due within one year</b>		<u>(329,158)</u>		<u>(344,144)</u>
<b>Net current assets</b>			<u>189,399</u>	<u>45,648</u>
<b>Total assets less current liabilities</b>			202,821	72,212
<b>Provisions for liabilities</b>			<u>3,907</u>	<u>2,491</u>
<b>Net assets</b>			<u>206,728</u>	<u>74,703</u>
<b>Capital and reserves</b>				
Called up share capital	3		100	100
Profit and loss account			<u>206,628</u>	<u>74,603</u>
<b>Shareholders' funds</b>			<u>206,728</u>	<u>74,703</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**CALBY AIR LIMITED**

**Abbreviated balance sheet (continued)**

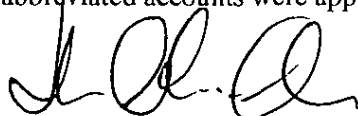
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 2 April 2014 and signed on its behalf by



**J. Calvin-Thomas**  
**Director**

**Registration number 04968309**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **CALBY AIR LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 December 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not yet invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows.

Land and buildings	-	2% on cost
Fixtures, fittings and equipment	-	20% or 33% straight line
Motor vehicles	-	25% straight line

##### **1.4. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# CALBY AIR LIMITED

## Notes to the abbreviated financial statements for the year ended 31 December 2013

. continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 January 2013	55,385	
At 31 December 2013	55,385	
<b>Depreciation</b>		
At 1 January 2013	28,821	
Charge for year	13,142	
At 31 December 2013	41,963	
<b>Net book values</b>		
At 31 December 2013	13,422	
At 31 December 2012	26,564	
3. Share capital	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
4. Ultimate parent undertaking		

Since July 2012 the company's ultimate parent company is Calby (Holdings) Limited, a company incorporated in England and Wales