

N CHAPMAN LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

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FOR THE YEAR ENDED 31 JULY 2014**

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N CHAPMAN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2014**

DIRECTOR: N A Chapman

SECRETARY: Mrs V Bryant

REGISTERED OFFICE: Rose Bank
Mill Lane
Thimbleby
Horncastle
Lincolnshire
LN9 5JS

REGISTERED NUMBER: 04968173 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
15 Chequergate
Louth
Lincolnshire
LN11 0LJ

BANKERS: HSBC Bank plc
25 High Street
Horncastle
Lincolnshire
LN9 5HR

ABBREVIATED BALANCE SHEET
31 JULY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		7		8
CURRENT ASSETS					
Stocks		225		3,534	
Debtors		2,450		10,481	
Cash at bank		<u>27,720</u>		<u>13,037</u>	
		30,395		27,052	
CREDITORS					
Amounts falling due within one year		<u>36,686</u>		<u>24,691</u>	
NET CURRENT (LIABILITIES)/ASSETS			(6,291)		2,361
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,284)</u>		<u>2,369</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(6,384)</u>		<u>2,269</u>
SHAREHOLDERS' FUNDS			<u>(6,284)</u>		<u>2,369</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 April 2015 and were signed by:

N A Chapman - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

Despite negative shareholder funds of £6,284, the director considers the going concern basis to be appropriate since he will not demand full repayment of his current account balance until the company is in a position to repay the balance without affecting its ability to trade.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013 and 31 July 2014	<u>31</u>
DEPRECIATION	
At 1 August 2013	23
Charge for year	<u>1</u>
At 31 July 2014	<u>24</u>
NET BOOK VALUE	
At 31 July 2014	<u>7</u>
At 31 July 2013	<u>8</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N A Chapman.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
N CHAPMAN LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of N Chapman Limited for the year ended 31 July 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of N Chapman Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of N Chapman Limited and state those matters that we have agreed to state to the director of N Chapman Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that N Chapman Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of N Chapman Limited. You consider that N Chapman Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of N Chapman Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
15 Chequergate
Louth
Lincolnshire
LN11 0LJ

24 April 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.