

REGISTERED NUMBER: 04967724 (England and Wales)



**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015
FOR
OPTIMUM TECHNOLOGY HOLDINGS LIMITED**

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OPTIMUM TECHNOLOGY HOLDINGS LIMITED

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OPTIMUM TECHNOLOGY HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015**

DIRECTOR: K Patchett

REGISTERED OFFICE: 26 Grosvenor Street
Mayfair
London
W1K 4QW

REGISTERED NUMBER: 04967724 (England and Wales)

ACCOUNTANTS: WiltonGroup
26 Grosvenor Street
Mayfair
London
W1K 4QW

BANKERS: Handelsbanken
Greenwood House
91-99 New London Road
Chelmsford
Essex
CM2 0PP

OPTIMUM TECHNOLOGY HOLDINGS LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 30 NOVEMBER 2015

The director presents his report with the financial statements of the company for the year ended 30 November 2015.

REVIEW OF BUSINESS

The financial year to end 2015 has seen significant technical progress made with a number of in house development projects.

We have continued to develop our relationships with the major manufacturers of ostomy pouches in the global market.

Additionally, we are developing new relationships with major hygiene product manufactures in the global market.

We have continued to refine our technology for a bio-based barrier laminate for use in the manufacture of ostomy pouches and have partnered with an international Tier 1 manufacturer and supplier of materials into the ostomy pouch manufacturing market.

The eventual objective of this partnership is the manufacturer will produce our bio-based barrier laminate on a commercial scale for sale and distribution into the pouch global manufacturing market.

Other technical developments currently underway include a dry impregnation process for producing activated carbon filter structures.

This process allows for the production of activated carbon filter structures at more than twenty times the line speed of the current state of the art manufacturing processes whilst at the same time, being much more energy efficient due to the elimination of the drying phase.

We also continue to develop a fluff pulp free solution for infant diapers and other hygiene products.

A further benefit of our process being the elimination of adhesives or binders to retain the super absorbent polymer powders within the product core.

In the coming two years, we plan to take this new technology process to the market to seek a commercial partner with whom to commercialise the technology.

DIRECTOR

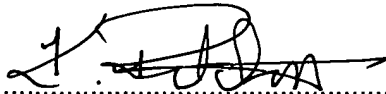
K Patchett held office during the whole of the period from 1 December 2014 to the date of this report.

OPTIMUM TECHNOLOGY HOLDINGS LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 NOVEMBER 2015**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'K Patchett', written over a dotted line.

K Patchett - Director

Date: 23 August 2016

OPTIMUM TECHNOLOGY HOLDINGS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2015**

	Notes	2015 £	2014 £
TURNOVER		7,845	16,595
Cost of sales		<u>-</u>	<u>(180)</u>
GROSS PROFIT		7,845	16,415
Administrative expenses		<u>(42,486)</u>	<u>(1,359,094)</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(34,641)	(1,342,679)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(34,641)</u>	<u>(1,342,679)</u>

The notes form part of these financial statements

OPTIMUM TECHNOLOGY HOLDINGS LIMITED (REGISTERED NUMBER: 04967724)

**BALANCE SHEET
30 NOVEMBER 2015**

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Investments	4		2,500,002		2,500,002
CURRENT ASSETS					
Debtors	5	5,012,784		4,996,317	
Cash in hand		<u>32,899</u>		<u>1,510</u>	
		5,045,683		4,997,827	
CREDITORS					
Amounts falling due within one year	6	<u>26,732</u>		<u>33,460</u>	
NET CURRENT ASSETS			<u>5,018,951</u>		<u>4,964,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,518,953		7,464,369
CREDITORS					
Amounts falling due after more than one year	7		<u>1,413,430</u>		<u>1,324,205</u>
NET ASSETS			<u>6,105,523</u>		<u>6,140,164</u>
CAPITAL AND RESERVES					
Called up share capital	8		7,500,100		7,500,100
Profit and loss account	9		<u>(1,394,577)</u>		<u>(1,359,936)</u>
SHAREHOLDERS' FUNDS			<u>6,105,523</u>		<u>6,140,164</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 NOVEMBER 2015

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 23 August 2016 and were signed by:


.....
K Patchett - Director

OPTIMUM TECHNOLOGY HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. OPERATING LOSS

The operating loss is stated after charging:

	2015 £	2014 £
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2015 nor for the year ended 30 November 2014.

4. FIXED ASSET INVESTMENTS

	investments £
COST	
At 1 December 2014 and 30 November 2015	<u>2,500,002</u>
NET BOOK VALUE	
At 30 November 2015	<u>2,500,002</u>
At 30 November 2014	<u>2,500,002</u>

OPTIMUM TECHNOLOGY HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015**

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

OPTIMUM TECHNOLOGY SURGICAL LIMITED

Country of incorporation: England

Nature of business: Produce, manufacture, distribute surgical products

Class of shares:	%
Ordinary £1	holding 100.00

	2015	2014
	£	£
Aggregate capital and reserves	(39,762,545)	(39,762,545)
Profit for the year	<u>-</u>	<u>1,324,205</u>

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Amounts owed by group undertakings	17,206	4,996,317
Other debtors	<u>4,995,578</u>	<u>-</u>
	<u>5,012,784</u>	<u>4,996,317</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade creditors	14,353	11,853
Directors' current accounts	<u>12,379</u>	<u>21,607</u>
	<u>26,732</u>	<u>33,460</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Other loans - 1-2 years	<u>1,413,430</u>	<u>1,324,205</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
7,500,100	Ordinary	1	<u>7,500,100</u>	<u>7,500,100</u>

OPTIMUM TECHNOLOGY HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015**

9. RESERVES

	Profit and loss account £
At 1 December 2014	(1,359,936)
Deficit for the year	<u>(34,641)</u>
At 30 November 2015	<u><u>(1,394,577)</u></u>

10. RELATED PARTY DISCLOSURES

The following related party transactions are recorded within the accounts.

Kim Patchett the Director of the company is owed £12,379 (2014:£21,607) by the company.

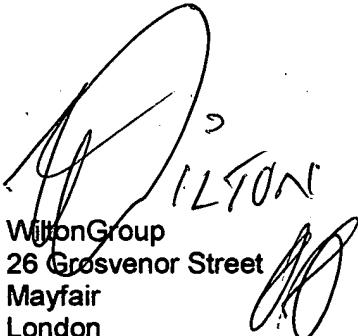
Optimum Technology Surgical Limited, a related company owed £17,206 to the company at 30 November 2015 and 30 November 2014.

OPTIMUM TECHNOLOGY HOLDINGS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
OPTIMUM TECHNOLOGY HOLDINGS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2015 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


Wilton Group
26 Grosvenor Street
Mayfair
London
W1K 4QW

Date: 23 August 2016