UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2005

FOR

LOWICK FINANCIAL SERVICES LIMITED

A35 *A4L1 IDPH* 480
COMPANIES HOUSE 11/03/2006

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COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2005

DIRECTOR:

DR Nicol

SECRETARY:

Mrs C Nicol

REGISTERED OFFICE:

5 Lowick Close Toftwood Dereham Norfolk NR19 1EJ

REGISTERED NUMBER:

4967524 (England and Wales)

ACCOUNTANTS:

Quinneys

Chartered Accountants Bank Chambers

Market Place Reepham Norfolk NR10 4JJ

ABBREVIATED BALANCE SHEET 31 DECEMBER 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2 3		10,000		15,000
Tangible assets	3		23		47
			10,023		15,047
CURRENT ASSETS					
Debtors		456		1,369	
Cash at bank		12,164		5,586	
		12,620		6,955	
CREDITORS					
Amounts falling due within one year		20,755		18,278	
NET CURRENT LIABILITIES			(8,135)		(11,323)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			1,888		3,724
			===		====
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,788		3,624
					·
SHAREHOLDERS' FUNDS			1,888		3,724
					======

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF, OF THE BOARD:

D R Nicol - Director

Approved by the Board on 3 March 2006

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	f otal £
COST	
At 1 January 2005	
and 31 December 2005	20,000
AMORTISATION	
At 1 January 2005	5,000
Charge for year	5,000
At 31 December 2005	10,000
NET BOOK VALUE	
At 31 December 2005	10,000
THE ST December 2005	===
At 31 December 2004	15,000

Total

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2005

3. TANGIBLE FIXED ASSETS

				Total £
COST				~
At 1 January	/ 2005			
and 31 Dece	ember 2005			71
DEPRECIA	TION			
At 1 January				24
Charge for y				24
At 31 Decem	nber 2005			48
NET BOOK	? VALIE			
At 31 Decen				23
Att 31 Decem	11001 2003			====
At 31 Decen	nber 2004			47
CALVEDI	ID CHADE CADITAL			
CALLED	IP SHARE CAPITAL			
Authorised:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

4.

Allotted, issue	ed and fully paid:			
Number:	Class:	Nominal	2005	2004
		value:	£	£
100	Ordinary	£1	100	100
			=	

5. TRANSACTIONS WITH DIRECTOR

The company is controlled by D Nicol. At 31 December 2005 the company owed the director £11,686 (2004: £4,886).