

Registered number
04967364
England and Wales

A & H Kavalieros Properties Limited
Unaudited Abbreviated Report and Accounts
30 November 2010

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A & H Kavalieros Properties Limited
(Registered number: 04967364)
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A & H Kavalieros Properties Limited
(Registered number: 04967364)
Abbreviated Balance Sheet
as at 30 November 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	494,160	494,160
Current assets			
Cash at bank and in hand		8,128	6,591
Creditors amounts falling due within one year		(188,840)	(196,759)
Net current liabilities		(180,712)	(190,168)
Total assets less current liabilities		313,448	303,992
Creditors amounts falling due after more than one year		(292,210)	(303,405)
Net assets		21,238	587
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		21,138	487
Shareholders' funds		21,238	587

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Helen Kavalieros
Director

Approved by the board 15 August 2011

A & H Kavalieros Properties Limited
(Registered number: 04967364)
Notes to the Abbreviated Accounts
for the year ended 30 November 2010

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable from the company's investment properties.

Investment properties

Investment properties are revalued every three years. Surpluses or deficits on individual properties are transferred to the investment revaluation reserve, except that a deficit which is expected to be permanent and which is in excess of any previously recognised surplus over cost relating to the same property, or the reversal of such a deficit, is charged (or credited) to the profit and loss account. Depreciation is not provided in respect of freehold investment properties, or in respect of leasehold investment properties where the unexpired term of the lease is more than 20 years. The directors consider that this accounting policy, which represents a departure from the statutory accounting rules, is necessary to provide a true and fair view as required under SSAP 19 "Accounting for investment properties". The financial effect of the departure from the statutory accounting rules is not material.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

2 Fixed assets

	Tangible Assets £	Total £
Cost		
At 1 December 2009	494,160	494,160
At 30 November 2010	494,160	494,160
Depreciation		
At 1 December 2009	-	-
At 30 November 2010	-	-
Net book value		
At 30 November 2010	494,160	494,160
At 30 November 2009	494,160	494,160

A & H Kavalieros Properties Limited
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Notes to the Abbreviated Accounts - continued
for the year ended 30 November 2010

3	Share capital - equity shares	2010 No Shares	2010 £	2009 £
	Allotted, called up fully paid share capital			
	Ordinary	100	<u>100</u>	<u>100</u>