

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Hibba Toys (UK) Limited

THURSDAY



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COMPANIES HOUSE

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for the Year Ended 31 March 2014

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Hibba Toys (UK) Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR: W Ahmad

SECRETARY: W Ahmad

REGISTERED OFFICE: The Beeches
20 Ring Road
Shadwell
Leeds
LS17 8NJ

REGISTERED NUMBER: 04966977 (England and Wales)

ACCOUNTANTS: Fox Jennings
Accountants & Business Advisers
Tarn House
77 High Street
Yeadon
Leeds
West Yorkshire
LS19 7SP

BANKERS: HSBC Bank plc
PO Box 33
66 Westgate
Wakefield
WF1 1XB

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		725		79
CURRENT ASSETS					
Stocks		16,895		13,362	
Debtors		1,902		4,452	
Cash at bank		<u>8,195</u>		<u>14,470</u>	
		26,992		32,284	
CREDITORS					
Amounts falling due within one year		<u>6,379</u>		<u>5,776</u>	
NET CURRENT ASSETS			<u>20,613</u>		<u>26,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,338</u>		<u>26,587</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>21,334</u>		<u>26,583</u>
SHAREHOLDERS' FUNDS			<u>21,338</u>		<u>26,587</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Director on 2 December 2014 and were signed on its behalf by:


W Ahmad - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	1,375
Additions	<u>646</u>
At 31 March 2014	<u>2,021</u>
DEPRECIATION	
At 1 April 2013	1,296
Charge for year	<u>-</u>
At 31 March 2014	<u>1,296</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>725</u></u>
At 31 March 2013	<u><u>79</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
Number: Class:

	Nominal value:	31.3.14 £	31.3.13 £
1 A Ordinary	£1	1	1
1 B Ordinary	£1	1	1
1 C Ordinary	£1	1	1
1 D Ordinary	£1	<u>1</u>	<u>1</u>
		<u><u>4</u></u>	<u><u>4</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. **CALLED UP SHARE CAPITAL - continued**

The 'A', 'B', 'C', and 'D' Ordinary shares all rank as separate classes of shares for declaring dividends.

In all other respects the shares rank pari-passu.

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14 £	31.3.13 £
W Ahmad		
Balance outstanding at start of year	2,139	-
Balance outstanding at end of year	-	2,139
Maximum balance outstanding during year	<u>2,139</u>	<u>2,413</u>