

Registered Number 04966851

Agriflex Limited

Abbreviated Accounts

31 March 2010

Agriflex Limited

Registered Number 04966851

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets	2		
Tangible		25,212	28,246
		<u>25,212</u>	<u>28,246</u>
Current assets			
Stocks		12,581	12,317
Debtors		19,539	10,907
Cash at bank and in hand		266	953
Total current assets		<u>32,386</u>	<u>24,177</u>
Creditors: amounts falling due within one year		(57,223)	(51,830)
Net current assets (liabilities)		(24,837)	(27,653)
Total assets less current liabilities		<u>375</u>	<u>593</u>
Total net assets (liabilities)		<u>375</u>	<u>593</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		374	592
Shareholders funds		<u>375</u>	<u>593</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2010

And signed on their behalf by:

Mr D Allamby, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception: Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Motor Vehicles	0% Method for Motor vehicles

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2009	- 46,625	46,625
At 31 March 2010	- 46,625	46,625
Depreciation		
At 01 April 2009	18,379	18,379
Charge for year	- 3,034	3,034
At 31 March 2010	- 21,413	21,413
Net Book Value		

At 31 March 2010		25,212	25,212
At 31 March 2009	-	<u>28,246</u>	<u>28,246</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1